

Supplemental Retirement Accounts

Voluntary Supplemental Retirement Annuities

With a Supplemental Retirement Annuity, your contributions come from your salary automatically, before you get your paycheck. This contribution to retirement is set up as a tax sheltered annuity, where instead of paying income tax on it now, the tax will be paid on receipt of the funds after retirement. Voluntary Supplemental Retirement Annuities are offered through four vendors. You may direct the contribution to one or several vendors, and you select the account(s) in which your money is invested. These vendors are:

TIAA/CREF (SRA)



One of the largest retirement systems in the world, managing approximately \$275 billion in assets for more than 2 million people. Employees at over 10,000 U.S. colleges, universities, schools and related education and research institutions participate in the TIAA-CREF retirement system. Access to your TIAA-CREF account may be made by mail, phone, or through the web site using their Inter/ACT program. By using Inter/ACT, you can check on your account value, transfer funds between accounts, and change your contribution allocations. Please note that you must first call TIAA-CREF and request a personal password, which is sent in the mail, before you can access your account online.

www.tiaa-cref.org/svsu

1-800-842-2776

American Funds



American Funds[™] More than 10 million shareholder accounts, including over 5 million retirement accounts. Funds are managed by the Capital Research and Management Company. Capital Research and Management Company have more than 60 years of investment experience.

www.americanfunds.com

1-800-421-0180, ext. 23

Fidelity



For over 50 years Fidelity has been helping people save and invest for retirement. Fidelity Magellan is one of the world's largest mutual funds. Visit Fidelity on the Internet. To access your account via the internet, you must first activate your account and assign yourself a Personal Identification Number (PIN) that is then used when logging on. After creating a PIN you will receive a confirmation letter from Fidelity. You'll find historical Fidelity fund performance information, interactive worksheets, and an entire area devoted to helping you make the most of the retirement savings plan.

www.fidelity.com/non-profits

1-800-343-0860

American Century



For nearly 40 years, American Century has provided individuals and organizations with a diverse selection of no-load mutual funds. With more than \$50 billion in assets under management, they serve more than two million shareholders and provide a wide range of investment options for retirement plan investors.

www.americancentury.com

1-800-345-3533

Supplemental Retirement Annuities offer you an easy and affordable way to accumulate important personal savings for retirement. Your contributions come from your salary automatically, before you get your paycheck - and before taxes are taken out. Because you report less current income, you pay less taxes on your earnings. All of your contributions go straight toward your retirement, free of federal taxes until you begin receiving income later on. Here is an example of how you save:

	Pre-tax Savings	Savings in a Taxable Account
Annual Gross Salary	\$30,000	\$30,000
6% of Pay Before-Tax Contribution	-\$1,800	\$0
Taxable Pay	\$28,200	\$30,000
Less 28% Federal Income Tax	-\$7,896	-\$8,400
6% Regular Savings in a Taxable Account (from gross salary)	\$0	-\$1,800
Take-Home pay	\$20,304	\$19,800
Annual Difference in Take-Home pay	\$504	

**Chart assumes the employee is married and that the standard deduction and personal exemptions have already been taken into account in the spouse's salary.

If you elect to participate in the 403(b) Supplemental Retirement Annuity Plan, contact the carrier direct to begin the application process. Once the application has been submitted, contact the Human Resources Office at 964-7100 for the Compensation Reduction Agreement.