

2023/24 Fall/Winter Financial Aid Request (FAR) Form

STUDENT INFORMATION

Last Name: _____ First Name: _____
 ID Number: _____ Telephone No: _____ Email: _____

PLANNED ENROLLMENT STATUS:

Fall 2023 # of Credits: _____
Winter 2024 # of Credits: _____

Enrollment Breakdown (each semester)
 Full-Time (UG = 12+ cr; GRAD = 9+ cr)
 Three-Quarter Time (UG = 9-11 cr)
 Half-Time (UG = 6-8 cr; GRAD = 5-8 cr)
 Less Than Half-Time (UG = 1-5 cr; GRAD = 1-4 cr)

Current Grade Level _____ Where will you be living for Fall/Winter _____
 List any other Institute(s) your received Federal Aid at in the past year: _____
 Are you planning to Graduate in December? Yes No

All Federal Aid and State of Michigan Aid are dependent on eligibility.
 Federal Guidelines for the PELL Grant and Direct Loans are specified at: <https://www.svsu.edu/financialaid/termsconditionsoffinancialaid/> Located under section: X: Federal Direct Loans and Federal PELL Grant
 Michigan Aid visit <https://www.michigan.gov/mistudentaid>

GRANTS/SCHOLARSHIPS REQUEST

Which Financial Aid Items you would like to be reviewed for Fall and/or Winter:
 (Federal Aid is based on financial need eligibility and/or cost of attendance)

Federal PELL Grant*	<input type="checkbox"/> Yes <input type="checkbox"/> No	Cardinal Commitment*	<input type="checkbox"/> Yes <input type="checkbox"/> No
College Work Study*	<input type="checkbox"/> Yes <input type="checkbox"/> No	Academic Scholarship(s)*	<input type="checkbox"/> Yes <input type="checkbox"/> No
Red & White Scholarship*	<input type="checkbox"/> Yes <input type="checkbox"/> No	MI Achievement Scholarship**	<input type="checkbox"/> Yes <input type="checkbox"/> No
MI Future Ed Fellowship**	<input type="checkbox"/> Yes <input type="checkbox"/> No	MI Future Ed Stipend**	<input type="checkbox"/> Yes <input type="checkbox"/> No
TEACH Grant**	<input type="checkbox"/> Yes <input type="checkbox"/> No	If you answered NO to applying for the TEACH Grant, then go to https://www.svsu.edu/financialaid/financialaidforms/ apply for the TEACH Grant	

Did you Apply for the TEACH Grant? Yes No

*For more information on any of the above SVSU or Federal Aid visit [https://www.svsu.edu/financialaid/](https://www.svsu.edu/financialaid/typesoffinancialaid/)
 **For more information on any of the above Michigan Aid visit <https://www.michigan.gov/mistudentaid>

LOAN REQUEST

FALL/WINTER SEMESTER

You **MUST** be at least **Half-Time** in the semester that you receive a Direct Loan(s) and most Private Loans. Will you be at least Half-Time?

YES I plan to be at least half-time during the semester I am requesting a loan.

NO STOP, you will **not** be eligible for a Federal Direct Loan(s) at **Less Than Half-Time**, but you may be able to receive a **private/alternative loans** Continue down the form to Private/Alternative Loan(s) section.

- Fall ONLY** - Check this box to indicate that the loan(s) requested below are for Fall ONLY
- Winter ONLY** - Check this box to indicate that the loan(s) requested below are for Winter ONLY
- Fall AND Winter** - Check this box to indicate that the loan(s) requested below are for Fall AND Winter.
The total loan(s) amounts will be split even between fall and winter, unless indicated different in the comment section below.

**If a semester is not checked, then it will be assumed that the loan(s) requested is for Fall AND Winter

Direct Subsidized (SUB) Loan

Request/Adjust Sub Loan: Yes No

Total Amount in Sub Loan(s): _____

YES Award me an Unsub Loan if I am not eligible for a Sub Loan

Direct Unsubsidized (UNSUB) Loan

Request/Adjust Unsub Loan Yes No

Total Amount for Unsub Loan(s): _____

Direct Parent/Grad PLUS (PLUS) Loan

Request/Adjust PLUS Loan: Yes No

Total Amount for PLUS Loan(s): _____

If you are requesting a Parent/Grad PLUS Loan; an application **must** be filled out by going to <https://studentaid.gov/>
Your **parent** can fill out a **Parent PLUS** OR a **grad student** can fill out the **Grad PLUS** Loan for the **2023/24 School Year**
For the fall/winter semesters, the loan period dates **must** state:
8/2023 to 4/2024

PLUS Loan Applications are not available until May 1, 2023 for the 2023/24 School Year*

Private/Alternative Loan(s)

Request/Adjust Private Loan: Yes No

Total Amount for Private Loan(s): _____

If you are requesting a Private Loan; an application **must** be filled out with the company/organization that you want the Private Loan from.

Private Loans are also called Alternative Loans
Visit: <https://www.svsu.edu/financialaid/typesoffinancialaid/alternativeloans/>

IMPORTANT INFORMATION:

1. Federal Direct Loans Require Students to be **AT LEAST Half-Time** (UG = 6-8 cr; GRAD = 5-8 grad level cr)
2. Federal Direct Loans have a **max** yearly amount that is regulated by the federal government, see Loan Limits at www.svsu.edu/financialaid/
3. All Federal Direct Loans have a **Loan Fee** that will be applied prior to being applied to a student's account (inquire at Campus Financial Service Center for the loan fee amount)
 - This loan fee will be added to all loan amount requests when you request your exact balance owing to bring your balance to zero
4. You may request a loan that you have previously canceled as long as you still meet all of the eligibility requirements.
5. **Federal Pell Grants** are awarded to undergraduate students who have *financial need* and who have not earned a bachelor's, graduate, or professional degree.
6. Please allow **1 to 2 weeks** for this form to be processed. Please watch for any email(s) from the Financial Aid Department with follow up questions/comments.
 - Please keep this in mind when submitting this form near payment deadline.
7. Forms **must** be submitted **30 days before the end of the semester**.
 - Direct Loans and PELL Grants cannot be applied after the end of the semester

- YES** – I Acknowledge that by reducing or canceling my loans, **I may have a balance owing!**
- YES** – I acknowledge that by signing and dating this form, I am accepting the loan amounts requested above and that the loans will be changed by the staff as "**accepted**" in my account.
- YES** – I have read and understand the information under Loan Information section.

Please add any additional comments you feel may be unique to your situation.

Signature

Date