

SAGINAW VALLEY STATE UNIVERSITY

BOARD OF CONTROL MINUTES REGULAR FORMAL SESSION

December 17, 2021

SAGINAW VALLEY STATE UNIVERSITY BOARD OF CONTROL Minutes of the Regular Formal Session Friday, December 17, 2021 9:00 a.m.

A regular formal session of the Board of Control was held on Friday, December 17, 2021, at 9:00 a.m. in Wickes Hall, Room 350.

Trustees present:

John D. Cherry, Jr. JoAnn Crary Lindsay Eggers, Treasurer Vanessa Guerra Bhushan Kulkarni, Secretary Vicki Rupp, Chair Raj Wiener, Vice Chair Carl Williams Donald Bachand, Ex Officio

Trustees absent:

Others present:

Andy Bethune, Executive Director of the SVSU Foundation J.J. Boehm, Executive Director of Communications & External Affairs Ellen Crane, General Counsel Dr. Brandon Haskett, Faculty Association President Dr. Deborah Huntley, Provost and Vice President for Academic Affairs John Kaczynski, Executive Director of Governmental Affairs Mary Kowaleski, Executive Assistant to the President/Secretary to the Board of Control Dr. David Lewis, Director of the School University Partnership Office James Muladore, Executive Vice President for Administration & Business Affairs Dr. Mamie T. Thorns, Special Assistant to the President for Diversity Programs Rob Vallentine, Executive in Residence

SAGINAW VALLEY STATE UNIVERSITY BOARD OF CONTROL MINUTES FRIDAY, DECEMBER 17, 2021 REGULAR FORMAL SESSION INDEX OF ACTIONS

RES-2420	RESOLUTION TO GRANT UNDERGRADUATE AND GRADUATE DEGREES APPROVED2
RES-2421	RESOLUTION TO APPROVE CONFIRMATION OF BOARD MEMBERS FOR PREVIOUSLY AUTHORIZED PUBLIC SCHOOL ACADEMIES APPROVED
RES-2422	RESOLUTION TO AUTHORIZE THE ESTABLISHMENT OF A PUBLIC SCHOOL ACADEMY – MUSKEGON MARITIME ACADEMY APPROVED
RES-2423	RESOLUTION TO APPROVE FACULTY SABBATICALS FOR ACADEMIC YEAR 2022-2023 APPROVED
RES-2424	RESOLUTION TO APPROVE POSTHUMOUS DEGREE FOR PHUONG TRINH APPROVED
RES-2425	RESOLUTION TO APPROVE POSTHUMOUS DEGREE FOR SHEILA CHADDAH APPROVED
RES-2426	RESOLUTION TO APPROVE THE AUXILIARY FY2023 & FY2024 OPERATIONS BUDGET APPROVED
RES-2427	RESOLUTION TO RECEIVE AND ACCEPT THE FEDERAL AWARDS AUDIT FOR FISCAL YEAR 2020-2021 APPROVED
BM-1241	MOTION TO MOVE TO INFORMAL SESSION TO DISCUSS PERSONNEL MATTERS AND STRATEGIC PLANNING APPROVED

RES-2428	RESOLUTION TO ESTABLISH COMPENSATION FOR THE UNIVERSITY PRESIDENT	
	APPROVED1	. 1
BM-1242	MOTION TO ADJOURN APPROVED1	2
		. 4

•

I. CALL TO ORDER

Chair Rupp called the meeting to order at 9:00 a.m.

II. PROCEDURAL ITEMS

A. Approval of Agenda and Additions to and Deletions from Agenda

There were no additions and/or deletions to the agenda.

The agenda was unanimously APPROVED as distributed.

B. Approval of the Board Minutes from the Regular Formal Session on October 25, 2021

It was moved and supported that the minutes of the October 25, 2021 Regular Formal Session be approved.

The minutes were unanimously APPROVED as distributed.

C. Recognition of the Official Representative of the Faculty Association

Dr. Brandon Haskett, President of the Faculty Association, commented that today's graduates have pushed hard throughout the past year and a half to complete their degrees under very challenging circumstances. He commented that it has been an unbelievable effort by many to get our students to this point and he is looking forward to celebrating today with our graduates and their families.

Professor Haskett also mentioned that he would like to take a moment to acknowledge President Bachand on his announcement to retire. Dr. Haskett thanked President Bachand for always being great to work with and for everything he does for the students, faculty and staff at SVSU.

Chair Rupp commented that it has been an amazing unity over the past several months of the pandemic. She asked Professor Haskett to convey to the faculty the Boards appreciation for all the extra effort that went into this past 18 months to prepare our students for graduation.

D. Recognition of the Official Representative of the Student Association

Mr. Thomas Metiva, President of the Student Association, was unable to attend the board meeting due to a scheduling conflict.

E. Communications and Requests to Appear Before the Board

There were no requests to appear before the Board.

III. ACTION ITEMS

1. Resolution to Grant Undergraduate and Graduate Degrees

RES-2420 It was moved and supported that the following resolution be adopted:

WHEREAS, Saginaw Valley State University is granted the authority to confer undergraduate and graduate degrees as outlined in Section 5 of Public and Local Acts of Michigan 1965; and

WHEREAS, Operating Policy 3.101 Article III of the Board reserves to the Board the authority to grant degrees.

NOW, THEREFORE, BE IT RESOLVED, That the Board of Control of Saginaw Valley State University approves the awarding of 2021 undergraduate and graduate degrees as certified by the faculty and Registrar for those students who completed degree requirements.

President Bachand commented that the university will be hosting two ceremonies this afternoon for our fall 2021 graduates: one at 12:30 p.m. for students in the colleges of Arts & Behavioral Sciences; Education; and Science, Engineering & Technology, and another at 4 p.m. for graduates of the colleges of Health & Human Services and the Carmona College of Business. Both ceremonies will be held in SVSU's Ryder Center and will be video streamed live. He noted that SVSU is also hosting a Commencement ceremony Saturday, Dec. 18 for those individuals who graduated in 2020 and did not receive an inperson ceremony due to pandemic restrictions in place at the time.

President Bachand stated that our students have overcome extraordinary challenges to complete their degrees and that he is extremely proud of all our graduates who have persevered through all the ups and downs of the past two years.

President Bachand offered congratulations to the graduates and their families.

The motion was APPROVED unanimously.

2. Resolution to Approve Confirmation of Board Members for Previously Authorized Public School Academies

RES-2421 It was moved and supported that the following resolution be adopted:

WHEREAS, the Saginaw Valley State University Board of Control, the school's authorizing agent, requires that University Chartered Schools' Board of Directors have a minimum of five members and a maximum of nine members; and

WHEREAS, individual Charter Schools have a desire to replace Board members who have submitted their resignation; and

WHEREAS, certain Charter Schools have a desire to have parents of students represented on their Board of Directors; and

WHEREAS, certain Charter Schools desire to reappoint a board member whose term of office has expired;

NOW, THEREFORE, BE IT RESOLVED, that the individuals listed below be appointed by the Saginaw Valley State University Board of Control as new members of the Board of Directors of the following Charter Schools:

Branch Line School, Livonia

Kristin Smith Appointment Term: Ends 6/30/2023 Ms. Smith earned her Bachelor of Science from the University of Texas at Austin and her Master's degree in Montessori Education from Loyola College of Maryland/Washington Montessori Institute. Ms. Smith currently serves as President of the nonprofit Brain Friendly Reading. She also provides Reading and Dyslexia tutoring for homeschool students. Ms. Smith believes her background, training and experiences are ideally suited to the nature of the educational pedagogy at Branch Line School.

<u>Charlevoix Montessori Academy for the Arts, Charlevoix</u>

Robert AnzellAppointmentTerm: January 2022 - 6/30/2024Mr. Anzell currently serves as a repairman for St. Mary's Cement. Mr. Anzell has
over 20 years of experience in maintenance, repair and troubleshooting of equipment.
He has demonstrated the ability to lead and train others to perform productively. Mr.
Anzell is comfortable in fast paced, high stress environments requiring the ability to
pay attention to detail and meet deadlines while changing priorities.

Flat River Academy, Greenville

James Popma Appointment Term Ends: 6/30/2023 Mr. Popma currently serves in sales for M & K Truck Center. He has been recognized for customer satisfaction and continued customer growth. His strengths include relationship building, problem solving, and management. He believes he will be an asset to the Academy board.

Kingsbury Country Day School, Oxford

Kyle Jackson Appointment Term: January 2022 – 6/30/2022 Mr. Jackson earned his Bachelor of Science in Engineering Technology from Ferris State University and his Master's in Business Administration from Oakland University. He currently serves as Director of Sales for Stanley Black & Decker in Troy. Mr. Jackson believes his experience leading teams of diverse populations and business management will be an asset to the Academy board.

Sandra Bouckley Appointment Term: January 2022 – 6/30/2022 Ms. Bouckley earned her Bachelor of Mechanical Engineering and her Master of Science in Manufacturing Management from Kettering University. She also earned her MBA – Executive Program from Michigan State University. Ms. Bouckley recently retired as CEO and Executive Director of Society of Manufacturing Engineers. She is an accomplished and awarded Senior Executive with more than 40 years of experience at companies touching the automotive, aerospace, hydraulics, electrical and construction industries. Beyond decades-long history of operational and functional leadership, she also offers extensive Board of Directors experience and expertise.

New Dawn Academy of Warren, Detroit

Mansoor Choudhry Appointment Term Ends: 6/30/2022 Mr. Choudhry earned his Bachelor's degree from Western Michigan University. He currently serves as IT Project Manager of Mercedes-Benz Financial Services. Mr. Choudhry brings organizational, logistical and managerial experience to the Academy board.

Pontiac Academy for Excellence, Pontiac

Iris Lane Appointment Term Ends: 6/30/2023 Ms. Lane earned her Bachelor of Business Administration from Detroit College of Business, her Master of Arts in Education from Central Michigan University and her Doctor of Education from Walden University of Baltimore, Maryland. She currently serves as Director of Student Affairs at Baker College in Auburn Hills. As an administrator, Ms. Lane has a steadfast focus on institutional excellence, honoring the mission, values, and purposes of the institution. She understands the importance of accountability, fiscal responsibility, shared governance and resource management. Her experience in the educational field will be an asset to the Academy board.

The New Standard, Flint

Jay McDaniel Appointment Term Ends: 6/30/2023 Mr. McDaniel earned his Bachelor's in Business Administration from Northwood University. He currently serves as Branch Manager at the ELGA Credit Union of Flint. Mr. McDaniel has 15 years of experience in youth ministry and counseling, 20+ years in the service industry and 10+ years of board experience. His professional experiences will be an asset to the Academy Board.

Dr. David Lewis, Director of School and University Partnerships, mentioned that the individuals being proposed for board appointments have been thoroughly vetted. He pointed out that background, criminal record, and reference checks were conducted.

The motion was APPROVED unanimously.

3. Resolution to Authorize the Establishment of a Public School Academy – Muskegon Maritime Academy

RES-2422 It was moved and supported that the following resolution be adopted:

WHEREAS, the Michigan Legislature has provided for the establishment of public school academies as public schools under section 2 of article VIII of the state constitution of 1963 by enacting Part 6A of the Michigan Revised School Code, as amended ("Part 6A"); and

WHEREAS, according to Part 6A, the Saginaw Valley State University Board of Control (the "University Board") is an authorizing body empowered to issue contracts to organize and operate public school academies; and

WHEREAS, the University Board issues contracts to operate public school academies on a competitive basis taking into consideration the resources available for the proposed academy; the population to be served by the proposed academy; the educational goals to be achieved by the proposed academy; the applicant's track record, if any, in organizing public school academies or other public schools; the graduation rate of a school district in which the proposed public school academy is proposed to be located; the population of a county in which the proposed public school academy is proposed to be located; the number of schools in the proximity of a proposed location of the proposed public school academy that are on the list under section 1280c(1) of the public schools in this state that the department has determined to be among the lowest achieving 5% of all public schools in this state; and the number of pupils on waiting lists of public school academies in the proximity of a proposed location of the proposed public school academy; further, in its Policy Statement on Public School Academies (the "Policy"), Schedule 1, the University Board considers for approval those applications which demonstrate that the applicant will provide elementary and secondary students with enhanced opportunities to achieve the objectives of Article 8 of the state constitution of 1963; and

WHEREAS, the University, having reviewed the application of Muskegon Maritime Academy, as well as its policies related to authorizing public school academies and the method of selection and appointment of members of the boards of directors of public school academies, has determined that it is in the best interest of education to issue a contract to operate a public school academy as provided under Part 6A be conditionally authorized for Muskegon Maritime Academy.

NOW, THEREFORE, BE IT RESOLVED, that the Saginaw Valley State University Board of Control declares, subject to the conditions set forth below:

- 1) That the application for a public school academy, to be known as Muskegon Maritime Academy, is hereby approved to operate for a term of five academic years beginning in the fall of 2022, through June 30, 2027, subject to the execution of a Contract to Operate a Public School Academy, complete with all schedules, prior to commencement of teaching;
- 2) That the Academy shall operate a K-5 program, with a maximum enrollment to be determined;
- 3) The slate of members of the Board of Directors of the Academy shall be appointed as members of the Academy's Board of Directors and shall serve in accordance with the policies adopted by SVSU related to same; and subject to the requirements of Paragraph 1, above, shall be:

Eric Hood, Tyrone Rule, Sr., Frank Marczak, Yvonne Sargent-Crawford, and Reserved for Parent;

- 4) The effectiveness or the continued effectiveness of this Resolution are subject to these conditions:
 - a. An opinion of University legal counsel to the effect that contract documents have been agreed upon which are consistent with the purpose of the public school academies statutes; that when executed, contract documents will be binding on both parties in accordance with their tenor; and that in the opinion of University counsel, adequate provisions are included to immunize or indemnify the University, its directors, officers, employees and agents to the extent that prudence and reasonable business practice would require from all claims of liability arising from the University's contractual relationship with the public school academy or the operation of the public school academy.
 - b. An opinion of professional staff of the University to the effect that the contract documents, the proposed plan of operation, and the methods for holding the public school academy accountable for educational outcomes are consistent with the Policy, and subsequently amended, unless in the case of departures from such Policy, if any, the staff recommends that each such departure be agreed to, and state reason in support.
 - c. An opinion of the professional staff of the University that the applicant meets all the financial, personnel and facility requirements necessary to open and operate a public school academy.
 - d. This Resolution and any contract entered into under it shall be null and void if Muskegon Maritime Academy is not in operation by the 2022-2023 school year fall membership count day.
- 5) Upon receipt by the University Board of the opinions mentioned in 4 (a) and (b) above and subject to 5 (c) above, the President of Saginaw Valley State University may execute a public school academy contract and related documents between Muskegon Maritime Academy (a public school academy) and the Saginaw Valley State University Board of Control (authorizing body).
- 6) All resolutions or parts of resolutions in conflict with this Resolution shall be and hereby are repealed.

Dr. David Lewis, stated that the vision of Muskegon Maritime Academy is to develop relevant and transferable academic and personal skills in its students, providing for an exceptional and successful secondary experience.

Trustee Cherry asked what is the maritime connection with the naming of the proposed charter school?

Dr. Lewis replied that Muskegon Maritime Academy will offer local youth an opportunity to develop STEM skills in conjunction with water education and maritime research in an environment that models the military values of discipline, teamwork, service, and citizenship. Dr. Lewis explained that partnerships will be developed with the local Port Authority, marine businesses, and local public and private maritime experts. He noted that the academy is geographically located near multiple lakes and waterways (i.e.; Lake Huron, Muskegon River, and several beaches).

The motion was APPROVED with Trustees Cherry, Crary, Eggers, Kulkarni, Rupp, Wiener and Williams voting in favor; and Trustee Guerra voting against.

4. Resolution to Approve Faculty Sabbaticals for Academic Year 2022-2023

RES-2423 It was moved and supported that the following resolution be adopted:

WHEREAS, Saginaw Valley State University is committed to quality education and provides the faculty with opportunities to maintain and enhance their professional knowledge and expertise; and

WHEREAS, The University administration supports faculty sabbatical leaves as an integral part of the SVSU Faculty Development Program;

NOW, THEREFORE, BE IT RESOLVED, THAT, the following faculty members be granted sabbatical leaves as specified below for the academic year of 2022-2023:

- 1) Hasan Al-Halees (Department: Mathematics) Semester: Fall or Winter (Project: Uniform Distribution as a Limit of Another Distribution Function)
- 2) Robert Drew (Department: Communications) Semester: Fall (Project: Unspooled: How the Cassette Made Music Shareable)
- 3) Oliver Heubo-Kwegna (Department: Mathematics) Semester: Winter (Project: Star Operations on Ring Extensions and Closure Operations on various Algebras)
- 4) Michael Mosher (Department: Art) Semester: Winter (Project: Jim Shaw: Michigan Artist)
- 5) Patrick Pan (Department: Mathematics) Semester: Fall or Winter (Algebraic Reflexivity of Banach Space Operators)
- 6) Anne Tapp (Department: Education) Semester: Fall (Curriculum Development, NASA Jet Propulsion Laboratory)

Dr. Deborah Huntley, Provost and Vice President for Academic Affairs, remarked that sabbaticals provide opportunities for faculty to pursue their research interests and their scholarly interests which impacts the university, both in terms of its reputation and how it affects students directly. She stated that this work often ends up being integrated into the classroom teaching. Provost Huntley explained that these proposals were reviewed at the department level, by the Dean and by the Professional Practices Committee (PPC). She noted that the individuals being recommended have been evaluated on their record of teaching, research and service, as well as the specifics of the proposal and PPC science. Provost Huntley added that each of the proposed sabbaticals support the university's teaching mission and she fully supports the individuals being recommended.

The motion was APPROVED unanimously.

5. Resolution to Approve Posthumous Degree for Phuong Trinh

RES-2424 It was moved and supported that the following resolution be adopted:

WHEREAS, Saginaw Valley State University grieves the loss of Ms. Phuong Trinh and is committed to expressing sympathy and compassion to her family and friends; and

WHEREAS, Ms. Trinh was near completion of her degree and was in good academic standing; and

WHEREAS, it is the recommendation of the department of Accounting, Law and Finance, the Dean of the Carmona College of Business and the Provost and approved by the President that Ms. Trinh be granted an honorary posthumous Bachelor of Business Administration in Accounting.

NOW, THEREFORE, BE IT RESOLVED, that the Posthumous Degree for Phuong Trinh be approved.

Provost Huntley commented that Ms. Trinh was a senior accounting major who was scheduled to graduate in December 2021. Provost Huntley noted that Phoung was the twotime President of the International Student Club, a Vitito Fellow, an International Orientation Leader, Housing Front Desk Attendant and a volunteer with Passport to the World. Provost Huntley stated that Phuong was an extremely dedicated student, mentor, and friend and she will be fondly remembered by many.

The motion was APPROVED unanimously.

6. Resolution to Approve Posthumous Degree for Sheila Chaddah

RES-2425 It was moved and supported that the following resolution be adopted:

WHEREAS, Saginaw Valley State University grieves the loss of Ms. Sheila Chaddah and is committed to expressing sympathy and compassion to her family and friends; and

WHEREAS, Ms. Chaddah was near completion of her degree and was in good academic standing; and

WHEREAS, it is the recommendation of the department of Teacher Education, the Dean of the College of Education and the Provost and approved by the President that Ms. Chaddah be granted an honorary posthumous Master of Arts in Teaching Degree in Special Education.

NOW, THEREFORE, BE IT RESOLVED, that the Posthumous Degree for Sheila Chaddah be approved.

Provost Huntley commented that Ms. Chaddah graduated from Saginaw Valley State University with her bachelor's degree in Special Education in 2010. She added that last winter, Sheila reinitiated pursuit of her master's degree in Special Education at SVSU. Provost Huntley noted that Sheila recently became the program coordinator for the BRAIN Center, focused on serving the Bay-area, Midland, and Saginaw through service and research in Autism, Intellectual Disability, and Neurological Disorders. Provost Huntley stated that Sheila will be remembered as keenly intelligent, bubbly and energetic, and with a true compassion for individuals with learning and thinking differences.

The motion was APPROVED unanimously.

7. Resolution to Approve the Auxiliary FY2023 & FY2024 Operations Budget

RES-2426 It was moved and supported that the following resolution be adopted:

WHEREAS, The FY2023 Auxiliary Operations Budget and the FY2024 Auxiliary Operations Budget, inclusive of student housing rental rates, has been reviewed by the Business, Finance, Audit and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED, That the Auxiliary Operations operating budgets and student housing rental rates for FY2023 and FY2024 be approved as per the attached schedules.

(Appendix One: Auxiliary Operations)

Mr. James Muladore, Executive Vice President for Administration and Business Affairs, presented the proposed FY2023 and FY2024 operating budgets for the University's Auxiliary operations. Mr. Muladore commented that Auxiliary revenues declined by \$9 million during the COVID-19 period. The budgets proposed for FY2023 and FY2024 project gradual growth that will remain short of the normal \$32 million of annual revenue experienced pre-pandemic. Auxiliary revenues support funding of reserves which are used in large part to maintain student housing and campus dining facilities at high levels.

Mr. Muladore stated that housing rates will increase 2.49% and 2.48% on average in FY2023 and FY2024 respectively.

Trustee Guerra asked if other Michigan public universities have announced their rate increase for the coming year?

Mr. Muladore replied that other Michigan public universities have not established their housing rates at this time. As discussed at our October committee meetings, he explained that our strategy has been to remain somewhere close to average with regards to housing rates as compared to other Michigan public universities. He stated that with current inflation rates, there will most likely be increases at other institutions in the future. Mr. Muladore noted that SVSU housing rate increases have remained modest for the past several years.

The motion was APPROVED with Trustees Cherry, Crary, Eggers, Kulkarni, Rupp, Wiener and Williams voting in favor; and Trustee Guerra voting against.

8. Resolution to Receive and Accept the Federal Awards Audit for Fiscal Year 2020-2021

RES-2427 It was moved and supported that the following resolution be adopted:

WHEREAS, The audit of federal awards for FY 2020-21 in accordance with Uniform Guidance provisions of the Single Audit Act of 1984, as conducted by Andrews Hooper Pavlik PLC, was reviewed by the Business, Finance, Audit and Facilities Committee and the Academic, Student Services and Personnel Committee of the Board; and

WHEREAS, The Administration recommends that the audit be submitted to the Board of Control for receipt and acceptance.

NOW, THEREFORE, BE IT RESOLVED, That the Board of Control receive and accept the federal awards audit as submitted.

The motion was APPROVED unanimously.

IV. INFORMATION AND DISCUSSION ITEMS

Trustee Williams asked, "As a new board member, what is being done at the university in terms of promoting diversity?"

President Bachand replied that we have a university strategic plan in place and diversity is an important component of that plan. President Bachand stated that Dr. Mamie Thorns serves as an ongoing director and overseer of a wide range of diversity activities related to this strategic plan. President Bachand noted that, at our February Board meeting, he will arrange for a detailed summary of our strategic initiatives as it relates to diversity, equity and inclusion at SVSU.

Trustee Wiener mentioned that see has been observing SVSU's diversity initiatives over the past few years, and she feels comfortable that diversity remains a strategic priority. Trustee Wiener commented that she is pleased to say that, "the efforts have been sincere, and the efforts have been consistent and persistent." Chair Rupp stated that she is looking forward to the diversity, equity and inclusion report at the February Board meeting.

V. REMARKS BY THE PRESIDENT

President Bachand made no formal remarks.

VI. OTHER ITEMS FOR CONSIDERATION

9. Motion to Move to Informal Session to Discuss Personnel Matters and Strategic Planning

BM-1241 It was moved and supported that the Board move to Informal Session to Discuss Personnel Matters and Strategic Planning

The motion was APPROVED unanimously.

The Board moved to Informal Session at 9:40 a.m. and reconvened in Regular Formal Session at 10:25 a.m. with Board members Cherry, Crary, Eggers, Guerra, Kulkarni, Rupp Wiener and Williams in attendance. Also in attendance: President Bachand, J.J. Boehm and Mary Kowaleski.

Trustee Wiener made a formal motion to establish compensation for the University President. Trustee Kulkarni supported the motion.

10. Resolution to Establish Compensation for the University President

RES-2428 It was moved and supported that the following resolution be adopted:

WHEREAS, The Board of Control retains unto itself the authority to establish the compensation for the University President; and

WHEREAS, The Board of Control has received and accepted a favorable performance evaluation for Dr. Donald Bachand; and

NOW, THEREFORE, BE IT RESOLVED, That the University President shall receive a base salary for the 2022 calendar year to be set as follows: \$ 304,470 (2% increase).

NOW, THEREFORE, BE IT FURTHER RESOLVED, That the Board of Control of Saginaw Valley State University award President Bachand the maximum amount of deferred compensation as outlined in his employment contract and a performance bonus in the amount of \$20,000.

The motion was APPROVED unanimously.

VII. ADJOURNMENT

11. Motion to Adjourn

BM-1242 It was moved and supported that the meeting be adjourned.

The motion was APPROVED unanimously.

The meeting was adjourned at 10:35 a.m.

Respectfully submitted:

Vicki L. Rupp

Vicki L. Rupp, Chair

pan /upkan'

Bhushan Kulkarni, Secretary

Mary Kowaleski

Mary Kowaleski Recording Secretary

Supporting Documents

SU SAGINAW VALLEY	AI	AUXILIARY OPERATIONS BUDGET SUMMARY	BUDGET SUMMARY
SU STATE UNIVERSITY.		FY2024 - FY2024	FY2022 - FY2024
REVENUES	FV 2022	FY 2023	FY 2024
	Budget	Budget	Budget
Housing Contracts	\$17,520,000	\$17,666,000	\$18,121,000
Other Revenue	9,116,000	11,147,000	11,293,000
Total Revenues	26,636,000	28,813,000	29,414,000
EXPENDITURES			
Program	17,245,000	19,238,000	19,710,000
Indirect Cost	2,067,000	2,067,000	2,067,000
Debt Service	6,405,000	6, <u>395,000</u>	6,413,000
Total Expenditures	25,717,000	27,700,000	28,190,000
Net for Deferred Maintenance & Capital Reserves	\$919,000	\$1,113,000	\$1,224,000
Housing Occupancy Average Fall/Winter Total Average Rate Increase	2,099 1.74%	2,028 2.49%	2,028 2.48%

rep C:\Users\SA-BB-~1\AppData\Local\Temp\BCL Technologies\easyPDF 8\@BCL@E022C142\@BCL@E022C142.xisx 12/10/2021

Saginaw Valley State University Auxiliary Services - Bonded Facilities Housing & Meal Contract Rates

				Propo	sed	
	Current Rates			Rates		
	19-20	20-21	21-22	22-23	23-24	
st Time In College (FTIC)						
Living Center 2 or 3 Person Efficiency	\$10,234	\$10,438	\$10,646	\$10,902	\$11,150	
Living Center Super Single Efficiency Premium (2 Person Efficiency Rented As a Single)				2,000	2,000	
First Year Suites - Single Bedroom	10,440	10,850	11,106	11,392	11,780	
Living Center Apartment - Single Bedroom	11,156	11,378	11,606	11,892	12,170	
ing Centers & Apartments						
Living Center 2 or 3 Person Efficiency	4,430	4,518	4,608	4,950	5,130	
Living Center Apartment - Single Bedroom	5,990	6,100	6,222	6,400	6,56	
Pine Grove & University Village 4 Bedroom/4 Person Apartment	6,310	6,436	6,564	6,710	6,870	
Pine Grove & University Village 2 Bedroom/2 Person Apartment	7,000	7,340	7,560	7,740	7,900	
University Village Single Efficiency	7,206	7,410	7,560	7,740	7,900	
Living Center Super Single Efficiency	7,610	7,762	7,916	8,400	8,580	
Composite Weighted Percentage Increase	2.39%	1.87%	1.74%	2.49%	2.48%	

Note: \$150 of housing rate is allocated to fund technology/WiFi network improvements.

¹ FTIC select from the following meal plan options included in the room & board rate

• Unlimited meals per week and \$250 per semester

- 14 meals per week and \$350 per semester
- 11 meals per week and \$450 per semester