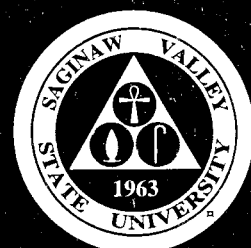


SVSU®

**BOARD OF CONTROL
MINUTES**

OCTOBER 16, 2000



SAGINAW VALLEY STATE UNIVERSITY

BOARD OF CONTROL
OCTOBER 16, 2000
REGULAR FORMAL SESSION
INDEX OF ITEMS

RES-1425	RESOLUTION IN APPRECIATION OF THOMAS E. RUSH APPROVED	7
RES-1426	RESOLUTION TO RECEIVE AND ACCEPT THE ANNUAL FINANCIAL AUDIT AND THE FEDERAL AWARDS AUDIT FOR FISCAL YEAR 1999-2000 APPROVED	8
RES-1427	AMENDED AND RESTATED RESOLUTION TO AUTHORIZE THE ISSUANCE AND DELIVERY OF GENERAL REVENUE BONDS, SERIES 2000 AND PROVIDING FOR OTHER MATTERS RELATING THERETO APPROVED	9
BM-939	MOTION TO ADJOURN APPROVED	12

MINUTES
BOARD OF CONTROL
Regular Formal Session
October 16, 2000
2:30 p.m.
Board of Control Room - Wickes Hall

Present: Gilbertson
Kelly
Law
Sims
Vitito
Walpole

Absent: Braun
Escobedo

Others

Present: M. Andrzejewski
J. Dwyer
C. Graham
V. Hayes
K. Helmreich
R. Hock
S. Hocquard
C. Jerome
C. Looney
R. Maurovich
D. Mrozinski
J. Muladore
M. Panhorst
R. Payne
J. Stanley
S. Stroebl
R. Thompson
B. Waliczek
S. Welke
L. Williams
J. Woodcock
R. Yien
Press (3)

I. CALL TO ORDER

Trustee Law called the regular formal session to order at 2:34 p.m. with Board Members Sims and Walpole in attendance.

II. PROCEDURAL ITEMS

A. Approval of Agenda and Additions to and Deletions from Agenda

President Gilbertson noted that given Dr. Rush's departure from the Board, the official membership is now seven, which means that a quorum currently consists of four members. He suggested that the Information and Discussion Items be covered prior to the Action Items and that the approval of the minutes be deferred until a quorum was present. He also asked that the presentation on the Roberts Fellows be deleted from the agenda.

Hearing no objections, Trustee Law declared the agenda approved as revised.

B. Recognition of the Official Representative of the Faculty Association

Professor Randall L. Hock, President of the Faculty Association, stated: "Our General Education movement has started and is monumental. . . . We have 98 General Education proposals the Committee is considering in the first wave, and the second wave will also have a lot of proposals. We certainly have a major task before us. This requires a lot of change, and I don't know how we're able to cope with change. . . . After General Education goes into effect there are also other things which will have to change, such as getting the Support Staff to start counseling students in the right area of General Education, and getting faculty members to move into that area also. We have a monumental task ahead of us. I know that it's not going to run smoothly – nothing ever does when it's new – so we'll have to take time to tweak the system and get the new General Education

Program in place and working well.”

Professor Hock noted that the Faculty Association was generally concerned about the Support Staff Association’s lack of a contract at this point in time, and encouraged that the matter be settled as quickly as possible because of morale issues that need to be resolved.

Professor Hock concluded: “We have challenges ahead of us regarding presenting and delivering our programs in different ways. One of the things which we as an Association are ready to deliver to President Gilbertson and Dr. Yien (Vice President for Academic Affairs) is our proposal for a methodology of delivering courses through distance learning. Technology has certainly gone past where we are with our method of delivery today . . . and we really have to keep our minds open and welcome the challenges ahead of us. That’s where we as faculty are headed. I look forward in this next year to working very closely with you folks in presenting some challenges for all of us in distance learning and methods of delivering courses.”

C. Communications and Requests to Appear Before the Board

There were no communications or requests to appear before the Board.

President Gilbertson introduced Brian Waliczek, Speaker of the House of the SVSU Student Association.

III. INFORMATION AND DISCUSSION ITEMS

1) Staff Members of the Month

Vickie Hayes, Staff Member of the Month for April, and Michael Andrzejewski, Staff Member of the Month for October, were presented to the Board. (See Appendix One: Hayes, and

Appendix Two: Andrzejewski)

2) **Student Profile Report for Fall 2000**

Chris J. Looney, Registrar/Director of the Academic Advisement Center, reviewed the Fall 2000 Semester Student Enrollment Report. (See Appendix Three: Enrollments) He told the Board the total enrollment for Fall semester, 2000, is 8,622 students. This is an increase of 239 students (or 2.85%) over last fall. Credit hours are up 4,351 over the same period, for a 5.4% increase. Undergraduate programs are up 2.2%, graduate programs are up 3.4%, and the Teacher Certification Program jumped 11.6% over last fall. The average credit hour load increased from 9.62 credits per student in 1999 to 9.86 in 2000. The average campus age has dropped to 26 years. This is a reflection of the increase in the traditional freshman class over the past few years.

* * * * *

Chairman Kelly joined the meeting at 2:50 p.m., and Trustee Vitito joined the meeting at 2:52 p.m.

3) **Presentation on Expansion of Marshall M. Fredericks Sculpture Museum, Phase II**

Dr. Michael Panhorst, Director & Curator of the Marshall M. Fredericks Sculpture Museum, told the Board that about four years ago a capital campaign was initiated to raise \$2.5 million to enlarge the Fredericks Museum. Almost \$2.6 million has been raised for that project at this point in time. Some expenses have been cut, the design has been slightly modified, and the site plans are at the end of the schematic design phase, moving into design development.

Dr. Panhorst reviewed the site plans, noting that the current Museum will stay essentially intact, with the permanent exhibition remaining there. The front door will stay the same for crowd control purposes and to allow visitors the opportunity to view that space. However, there will also be a temporary exhibition hall which will enable the Museum to encourage and better serve repeat visitors. An Education Court will feature computer kiosks and provide access to digital data about the collection. A small audio/visual booth will accommodate a dozen people.

The largest space in the plan is an exhibition that will deal with the process of making sculpture and will begin to capture some of the character of Mr. Fredericks' Royal Oak Studio with its huge north light windows and the clutter of tools and equipment and creativity. Many of the things that are still in his studio have been promised to the Museum as a part of the expansion and will arrive here in the next several weeks. The expansion will also include a collection storage area equipped with better climate control than the existing building and a classroom in the core of the design which will enable students to receive a hands-on understanding of how sculpture is made.

Design development will continue through this fall with groundbreaking taking place next spring. Construction of the expansion and installation of the exhibitions will take 12 to 18 months, with the opening anticipated for the Autumn of 2002.

Trustee Sims asked whether the existing Museum would stay open during the renovation and expansion.

Dr. Panhorst replied that it would, with the exception of a few days.

President Gilbertson stated: "There are two main features here I think are very helpful. One

is the Gallery space that will be provided for changing exhibits, so it's not simply the same exhibit every time people come back. This will tend to draw repeat visits to the Museum. The second important part is the education wing. . . . Of the 10,000 or so visitors who come through every year, about half are school children. This will give us the chance to actually keep them in a space and make their visit interesting and educational beyond just the sheer impact of seeing the art and understanding the possibilities of art."

Trustee Law stated that the concepts were exciting and that the studio approach was unique.

Dr. Panhorst said he felt the studio would become one of the favorite parts of the addition.

* * * * *

Stephen Hocquard, Director of Engineering Services, reviewed the status of other construction projects on campus.

4) **Presentation on College Success Course**

Dr. Robert L. Maurovich, Vice President for Student Services & Enrollment Management, told the Board the College Success Course Program was first implemented in the Fall of 1997. He noted that research shows that if a student does not make a significant connection with an institution during the first four to six weeks of classes – through intramural sports, intercollegiate athletics, connections with professors, student clubs and organizations, or a residential hall living experience – the student will probably leave the school in a short period of time.

The College Success Course Program deals with the transitions entering students experience when moving from the highly structured environment of high school to the University, where they

have to take responsibility for their lives and make their own decisions in a highly competitive environment. They are provided information on time management, note-taking, learning styles, test-taking, Internet and word processing skills, career exploration resources, life skills, diversity, communication/presentation skills, and drug/alcohol awareness.

The stand-alone tutoring program has been changed to one in which the tutors go to the classrooms and work directly with professors, enabling the tutors to understand what the professors are looking for in terms of expectations and how the subject matter will be approached. The tutors sit in on sessions with students and become part of the class, so they are seen not only as tutors, but as peers in the classroom environment. Academic Advisors also attend classes two or three times a semester to develop close relationships with the students and their professors.

Dr. Maurovich noted that the College Success Course Program has been very effective, and that the students enrolled in the Program are more prepared to be successful in completing their college degree.

Trustee Law stated that he was very encouraged by this Program, and congratulated Dr. Maurovich on its implementation and results.

* * * * *

Trustee Law asked Chairman Kelly if he preferred to chair the meeting, now that a quorum was present. Chairman Kelly asked him to continue.

IV. DEFERRED PROCEDURAL ITEM

5) **Approval of Minutes of August 14, 2000 Regular Formal Session of the Board**

of Control

It was moved and supported that the minutes of the August 14, 2000 regular formal session be approved.

The minutes were unanimously APPROVED as written.

V. ACTION ITEMS

6) Resolution in Appreciation of Thomas E. Rush

RES-1425 It was moved and supported that the following resolution be adopted:

WHEREAS, Thomas E. Rush served on the Saginaw Valley State University Board of Control with extraordinary dedication and distinction from 1991-2000, including an extended term; and

WHEREAS, Dr. Rush served as Chairman of the Board of Control from 1993-1995; and

WHEREAS, Dr. Rush's exceptional service to the University was characterized by thoughtful insight, exceptional leadership and careful attention to detail; and

WHEREAS, Dr. Rush was a member of the SVSU Foundation Board of Directors, and in 1997 was leader of the University Division of the successful Campaign for Distinction; and

WHEREAS, The University is deeply grateful to Dr. and Mrs. Rush for the establishment of the Thomas and Hilda Rush Distinguished Lectureship;

NOW, THEREFORE, BE IT RESOLVED, That the Saginaw Valley State University Board of Control wishes to convey to Dr. Thomas E. Rush its gratitude and admiration for his exceptional leadership and service to the University.

BE IT FURTHER RESOLVED, That a copy of this resolution be framed and presented to Dr. Rush as a permanent expression of the University's appreciation.

President Gilbertson stated he felt Dr. Rush had appreciated the chance to meet with so many of the University community at the reception in his honor, and that many good things had been said at that time. Dr. Rush is a wonderful person, and he was a wonderful member of the Board of Control.

Trustee Law added: "He will be missed. . . . I really enjoyed his comments at the reception

when he summed up the warm regard he has for this institution, and that certainly is matched by the warm regard we have for him.”

The motion was APPROVED unanimously.

7) Resolution to Receive and Accept the Annual Financial Audit and the Federal Awards Audit for Fiscal Year 1999-2000

RES-1426 It was moved and supported that the following resolution be adopted:

WHEREAS, Both University financial statements and the audit of federal awards in accordance with provisions of the Single Audit Act of 1984 for the 1999-2000 fiscal year, as audited by Andrews Hooper & Pavlik, P.L.C., were reviewed by the Finance and Audit Committee of the Board; and

WHEREAS, The Administration recommends that they be submitted to the Board of Control for receipt and acceptance;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Control receive and accept the audits as submitted.

James G. Muladore, Controller/Assistant Vice President for Administration & Business Affairs, told the Board that Resolution 1426 pertains to two separate audit documents. One is for University operations at large and the other is for Federal Circular A-133 for federal grants and contracts the University administers. Both audits went extremely well. There were no material findings for the University audit. There was one small procedural finding for the Federal Awards Audit. The University's financial position remains extremely strong, and the institution's internal controls are working well. This will be the last year for the University's financial report in this particular format. The current year's audit and financial report will be in accordance with new governmental accounting standards.

Trustee Vitito stated: “The auditors are always complimentary of our staff for the

completeness of the work that is provided to them and their ongoing cooperation. It's a good sign when a staff works well with the auditors. . . . The auditors do a good job also, giving us a great deal of detail, and I think we always come out of the meeting feeling good about the University's being in great shape financially."

Trustee Law noted that the Finance and Audit Committee had also been pleased with the follow-up done on some issues related to past audits. The Committee welcomes the new accounting structure being put in place, which puts the numbers and structure of the financial reports in more familiar terms.

The motion was APPROVED unanimously.

8) Amended and Restated Resolution to Authorize the Issuance and Delivery of General Revenue Bonds, Series 2000 and Providing for Other Matters Relating Thereto

RES-1427 **It was moved and supported that the attached resolution be adopted:** (See Appendix Four: Bonds)

President Gilbertson told the Board Resolution 1427 had been prepared by bond counsel, and authorizes borrowing up to \$35.5 million. This is a different way of approaching bond indebtedness that the University anticipates undertaking in the future. In the past this has been done on a project-by-project basis, which forced the incurrence of considerable up-front costs in dealing with bond counsel and underwriters. This new financing procedure would authorize an aggregate bonding capacity, but would only be drawn down on a project-by-project basis as the Board of Control approves those projects. Resolution 1427 does not ask to borrow \$35.5 million today – it is an overall blanket authorization.

Mr. Muladore added: "We have been working with the University bond counsel and the bond underwriter, and we are attempting to put in place a structure that will be more efficient, in that we have a number of capital projects that will be undertaken sometime in the next couple of years and one that is already underway. We have done several bond issues over the past couple of years. They're time consuming and relatively expensive. We have developed and reviewed our Capital Plan for the next several years with the Board Committee, and we've had discussions with the bond counsel regarding this matter. We believe we can put in place a structure that will allow us to in effect draw down moneys as needed for projects. This resolution does not authorize any additional projects at this time. You have already authorized University Village II. This resolution just amends the amount that we can borrow, but it's entirely subject to this Board approving each project beyond University Village II. Once this resolution is in place we will begin to work with our underwriter and bond counsel to develop a more specific financing plan and to proceed with going to the market to borrow for the first phase, which will be University Village II."

Trustee Law asked whether the Board had passed a previous resolution on this matter.

President Gilbertson replied that the Board had previously passed a resolution dealing only with Phase II of the University Village.

Mr. Muladore noted: "We not only looked at just the borrowing aspect of this, but we looked at University resources over a five-year period of time and attempted to identify our ability to handle additional debt service. For the first time we developed a more long-range financial plan which attempted to forecast major variables that affect the budget, such as tuition and fee income as related

to credit hour growth, state appropriation growth and – on the expenditures side – growth in compensation and new positions. We tried to focus on those areas that are part of the Board plan and on priorities and what their impact would be on the budget over a five-year period. Integral to borrowing, of course, is the debt capacity of the institution. We have had the bond underwriter perform a debt capacity analysis, and we tried to integrate all those various factors into this long-range plan so that we have some comfort level as we undertake all these worthwhile projects. . . . We have to make sure that we're not shortsighted and haven't used up all of our debt capacity, because at some point in time we'll have other resource needs."

The motion was APPROVED unanimously.

VI. REMARKS BY THE PRESIDENT

President Gilbertson told the Board it has been a good semester, and all the signs are positive. Faculty development of proposals related to the General Education Program has been gratifying. There is much more life, more people, on campus during all hours of the day. More students, faculty and staff, and community people are attending events. Homecoming was very successful.

* * * * *

Richard P. Thompson, Dean of Student Affairs, reviewed the University's alcohol prevention, education and intervention efforts for Fall, 2000.

VII. OTHER ITEMS FOR CONSIDERATION OR ACTION

Trustee Sims stated: "I'd like to compliment President Gilbertson for the Vision 2020 Citizens Summit that was held here on campus a couple of weeks ago. It attracted some 600 people

from Saginaw County, pulling together a vision. It has been heartening to see the University used for something as important to the community as that, and to have Eric and others from the University get so involved in some of the task forces and committees that are coming forward to have a vision for this county in the first part of the year.”

* * * * *

Dr. Maurovich told the Board about the Open House for prospective students for the Fall of 2001 and their parents, which was held on campus the previous Saturday. The attendance for that event was just under 1,000. Faculty members were pleased with the experience of being able to talk to the students and their parents about their academic programs. The Open House included campus tours, a presentation pertaining to Residential Life, a presentation about Financial Aid and individual meetings with students and parents. The attendees were served lunch, which was followed by the Homecoming football game. Nearly 200 applications for admission were recorded that day, which is about 30 applications more than a year ago.

VIII. ADJOURNMENT

9) Motion to Adjourn

BM-939 **It was moved and supported that the regular formal session be adjourned.**

The motion was APPROVED.

The regular formal session was adjourned at 3:42 p.m.

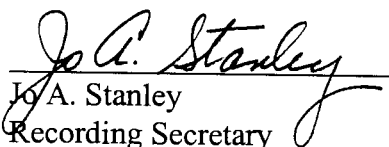
BOARD OF CONTROL
Regular Formal Session

October 16, 2000

Respectfully submitted:

Burnett S. Kelly
Chairman

D. Brian Law
Secretary


Jo A. Stanley
Recording Secretary

Staff Member

OF THE MONTH

**Vickie
Hayes**

**Admissions
Clerk**

April 2000

IF VICKIE HAYES has her way, she will be in for a long run.

An avid runner, Hayes enjoys jogging to stay fit, running "only" 15 miles per week.

"I've been having some problems with my knees, so I haven't ran as much as I'd like to," Hayes said.

Hayes, who competed in the Detroit Marathon in 1983, said she is thinking about running in the Chicago Marathon this October.

"A friend of mine ran in it a year ago, and she's trying to talk me into doing it this year," she said. "I really would like to do another one."

"My sister Cheri (Stokes, senior accounting clerk in the Financial Aid office) has never done one but would like to, so I think that would be fun for all of us to do together," Hayes said.

"They say when you start training for a marathon, you should already be running 20 miles a week," Hayes explained, adding that the training should start three months before the event. "So I'm trying to get back into it and build up to it, and probably by June or July I'll know for sure if I'm going to go for it."

Her training schedule would include long runs of eight to 20 miles on weekends.

"If I decide to run, I'm not expecting to finish in two hours and 12 minutes. I'm just hoping to finish," she said, laughing. "I would like to do better than I did the last time, but that was a long time ago."

When not out pounding the pavement, Hayes can be found in the Admissions Office entering transfer student and second bachelor degree applications in the computer system.

"Depending on the time of year, I'll enter between 10 and 40 applications per day," she estimated. "I'm also a support person for the admissions reps, and will assist them with projects that they are working on. I also update student files by adding information and transcripts as they come in."

"A big part of my job is helping with Orientation," she continued. "I enter all of the reservation forms and invitation letters, and I keep track of how many students are signed up."

She also lends a hand with College Day/Night Programs and Admissions Open Houses. Hayes helps train the nine student employees who are assigned to the office, including one whose job is coding applications for prospective students.

"I feel very comfortable in my position, especially after I worked so hard to get hired by SVSU," Hayes said. After leaving her job in a doctor's office in 1996, she began her University service in the secretarial pool. Hayes worked in the Marshall Fredericks Museum and the Academic Advising office before landing her full-time Admissions position in June 1997.

Training for a marathon isn't all that keeps Hayes on the run. She noted that each day the Admissions staff answers as many as 200 phone calls from students making inquiries about programs offered by the University.

Hayes and her husband, Dan, are Saginaw residents. They have three children: Becky, who is an SVSU alumna, Christina and Nathan.



Staff Member

OF THE MONTH

Michael D. Andrzejewski

Energy Management
Specialist/HVAC
Working Foreman

Physical Plant

October 2000

Anyone who needs something torn apart and put back together again should call Mike Andrzejewski.

"When I was a little kid, I was always tearing things apart," said Andrzejewski, laughing. "My dad would always say, 'You'll never be able to put that back together.'"

Following high school graduation, Andrzejewski was faced with the decision to find a job or go to college.

"In 1974, it was tough finding work," Andrzejewski recalled. "I should have gone to college, but instead decided to enlist in the Navy."

Andrzejewski's four years in the Navy provided an opportunity to learn boiler maintenance. A position with Consumers Energy in Phoenix, Ariz., gave him additional training in air conditioning and refrigeration systems.

In 1984, Andrzejewski joined SVSU's maintenance department, which consisted of only five full-time employees.

"We didn't specialize until after IF2 was built," he noted. Today, Physical Plant includes

a number of skilled trades specialists – plumbers, electricians, grounds, maintenance and HVAC.

As HVAC working foreman, Andrzejewski oversees all heating, ventilation and air conditioning systems on campus.

This summer, Andrzejewski filled in for Dave Mrozinski, who was on a medical leave of absence. During that period, Andrzejewski coordinated work requests and time sheets for all Physical Plant departments.

Mechanical systems operate smoothly at SVSU, Andrzejewski said, due to a high level of organization.

"The entire campus is monitored by a computerized building automation system that is located in the Service Building," he said. "We can monitor pretty much everything with this technology – the status of equipment, space temperatures, air handling. And, I can dial in from home to check the equipment, which has been a super tool for trouble shooting."

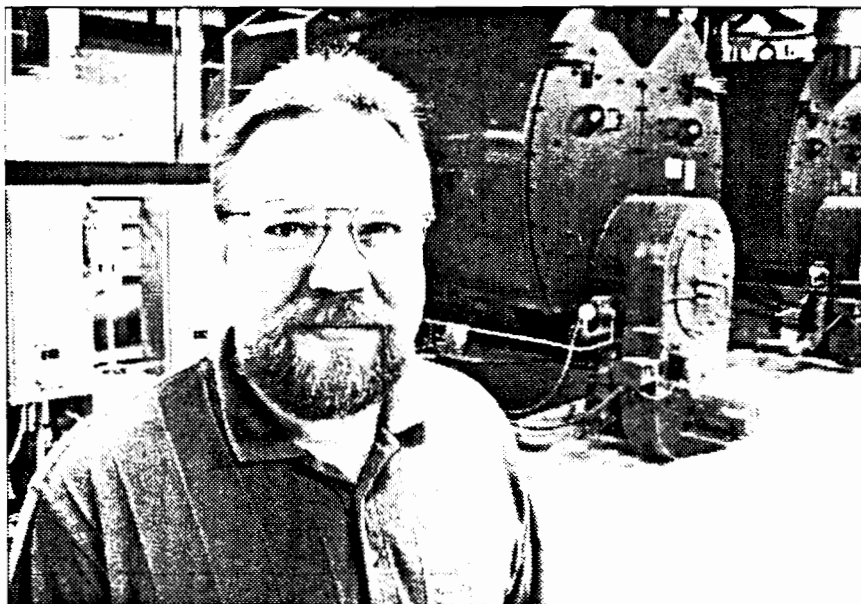
Andrzejewski emphasized that the addition last summer of the energy loop on campus has resulted in dramatic savings in time, energy and money.

"Before the energy loop, we used to run every air conditioning water chiller in each building. Now, even on our hottest summer days, we run only three of the seven chillers.

"It also helps us avoid any interruptions in service," Andrzejewski continued. "If we lose a chiller in one building, we just switch the load over to another machine. Even if there is a malfunction, nobody would know except the mechanics."

Andrzejewski said he spends most of his time following a schedule of routine preventative maintenance that helps ensure all mechanical equipment on campus will operate without breakdowns.

When not wearing his tool belt, Andrzejewski enjoys year-round camping, hunting and fishing in the West Branch area with his wife, Rosalie, and two sons, Mark, 15, and Michael, 11.



Fall 2000 Semester Student Enrollments

	Undergrad degree		Grad degree		Non-degree & Tchr Cert		All Students	
	#	%	#	%	#	%	#	%
STUDENTS	6,262	(72.63%)	1,563	(18.13%)	797	(9.24%)	8,622	
CREDITS	73,303	(86.24%)	6,589	(7.75%)	5,102	(6.00%)	84,994	
AVERAGE LOAD	11.71	cr.	4.22	cr.	6.40	cr.	9.86	cr.
Men	2,526	(40.34%)	441	(28.21%)	265	(33.25%)	3,232	(37.49%)
Women	3,736	(59.66%)	1,122	(71.79%)	532	(66.75%)	5,390	(62.51%)
Age 25 +	1,663	(26.56%)	1,471	(94.11%)	595	(74.65%)	3,729	(43.25%)
Under age 25	4,599	(73.44%)	92	(5.89%)	202	(25.35%)	4,893	(56.75%)
Average age	24 years		34 years		32 years		26 years	

ETHNIC

Native-Am.	32	(0.53%)	5	(0.35%)	1	(0.14%)	38	(0.47%)
Asian-Am.	45	(0.75%)	11	(0.76%)	5	(0.72%)	61	(0.75%)
African-Am.	383	(6.39%)	59	(4.07%)	28	(4.05%)	470	(5.78%)
Hispanic	176	(2.94%)	14	(0.97%)	18	(2.60%)	208	(2.56%)
White	5,248	(87.60%)	1,356	(93.58%)	630	(91.17%)	7,234	(88.97%)
Multiracial	107	(1.79%)	4	(0.28%)	9	(1.30%)	120	(1.48%)
International	139		76		86		301	
Canadian	33		1		0		34	
Unknown	99		37		20		156	

RESIDENCE - County, State, Country

Saginaw	1,985	(31.70%)	328	(20.99%)	198	(24.84%)	2,511	(29.12%)
Bay	937	(14.96%)	155	(9.92%)	107	(13.43%)	1,199	(13.91%)
Midland	387	(6.18%)	101	(6.46%)	82	(10.29%)	570	(6.61%)
Tuscola	536	(8.56%)	74	(4.73%)	52	(6.52%)	662	(7.68%)
Genesee	404	(6.45%)	66	(4.22%)	43	(5.40%)	513	(5.95%)
Huron	244	(3.90%)	16	(1.02%)	32	(4.02%)	292	(3.39%)
Macomb	71	(1.13%)	391	(25.02%)	64	(8.03%)	526	(6.10%)
Oakland	141	(2.25%)	113	(7.23%)	21	(2.63%)	275	(3.19%)
Wayne	99	(1.58%)	22	(1.41%)	5	(0.63%)	126	(1.46%)
Other MI	1,224	(19.55%)	220	(14.08%)	107	(13.43%)	1,551	(17.99%)
Other U.S.	62	(0.99%)	0	(0.00%)	0	(0.00%)	62	(0.72%)
International	172	(2.75%)	77	(4.93%)	86	(10.79%)	335	(3.89%)

STUDENT MAJORS BY COLLEGE

Arts-Behv Sci	1,332	(21.27%)	158	(10.30%)
Business	702	(11.21%)	119	(7.76%)
Education	1,880	(30.02%)	1,147	(74.77%)
Nursing-A.H.	415	(6.63%)	64	(4.17%)
Sci-Engr-Tech	1,134	(18.11%)	46	(3.00%)
Undeclared	799	(12.76%)		

NON-DEGREE TYPE

Teacher Certification	520
Post-Baccalaureate	44
Guests	76
High School Students	63
Exploring the University	28
ESL	66

OFF CAMPUS

	STUDENTS	CREDITS	AVERAGE LOAD
Cass City	79 (9.31%)	359 (9.77%)	4.54 cr.
Macomb-Ed	698 (82.21%)	2,799 (76.16%)	4.01 cr.
Other GR	17 (2.00%)	51 (1.39%)	3.00 cr.
Other OFF	55 (6.48%)	466 (12.68%)	8.47 cr.

Fall Semester Enrollment Comparisons

	FALL 1999 Number (% total)		FALL 2000 Number (% total)		CHANGE Number		%
Students	8,383		8,622		+	239	+ 2.85%
Credit Hours	80,643		84,994		+	4,351	+ 5.40%
Average Load	9.62 credits		9.86 credits		+	0.24	+ 2.47%
Men	3,191 (38.07%)		3,232 (37.49%)		+	41	+ 1.28%
Women	5,162 (61.58%)		5,390 (62.51%)		+	228	+ 4.42%
Full-Time Equiv.	5,320		5,605		+	285	+ 5.36%
ON Campus *	7,427 (88.60%)		7,656 (88.80%)		+	229	+ 3.08%
OFF Cass City	127 (1.51%)		79 (0.92%)		-	48	- 37.80%
OFF Macomb	644 (7.68%)		698 (8.10%)		+	54	+ 8.39%
OFF Int'l MBA	0 (0.00%)		20 (0.23%)		+	20	
OFF Other UG	50 (0.60%)		55 (0.64%)		+	5	+ 10.00%
OFF Other GR	18 (0.21%)		17 (0.20%)		-	1	- 5.56%
Apartmenters	190 (2.27%)		199 (2.31%)		+	9	+ 4.74%
Residence Halls	726 (8.66%)		965 (11.19%)		+	239	+ 32.92%
Commuters	7,467 (89.07%)		7,654 (88.77%)		+	187	+ 2.50%
Age 25 +	3,754 (44.78%)		3,729 (43.25%)		-	25	- 0.67%
Under age 25	4,629 (55.22%)		4,893 (56.75%)		+	264	+ 5.70%
Average age	27 years		26 years				
Native Amer.	44 (0.53%)		38 (0.45%)		-	6	- 13.64%
Asian Amer.	62 (0.75%)		61 (0.72%)		-	1	- 1.61%
African Amer.	481 (5.83%)		470 (5.52%)		-	11	- 2.29%
Hispanic	216 (2.62%)		208 (2.44%)		-	8	- 3.70%
White	7,105 (86.14%)		7,234 (85.03%)		+	129	+ 1.82%
Multiracial	93 (1.13%)		120 (1.41%)		+	27	+ 29.03%
International	256		335		+	79	+ 30.86%
Unknown	126		156		+	30	+ 23.81%
Saginaw	2,596 (30.97%)		2,511 (29.12%)		-	85	- 3.27%
Bay	1,230 (14.67%)		1,199 (13.91%)		-	31	- 2.52%
Midland	526 (6.27%)		570 (6.61%)		+	44	+ 8.37%
Tuscola	657 (7.84%)		662 (7.68%)		+	5	+ 0.76%
Genesee	493 (5.88%)		513 (5.95%)		+	20	+ 4.06%
Huron	285 (3.40%)		292 (3.39%)		+	7	+ 2.46%
Macomb	498 (5.94%)		526 (6.10%)		+	28	+ 5.62%
Oakland	258 (3.08%)		275 (3.19%)		+	17	+ 6.59%
Wayne	114 (1.36%)		126 (1.46%)		+	12	+ 10.53%
Other Michigan	1,402 (16.72%)		1,551 (17.99%)		+	149	+ 10.63%
Other U.S.	68 (0.81%)		62 (0.72%)		-	6	- 8.82%
International	256 (3.05%)		335 (3.89%)		+	79	+ 30.86%

AMENDED AND RESTATED
RESOLUTION TO AUTHORIZE THE ISSUANCE AND DELIVERY
OF GENERAL REVENUE BONDS, SERIES 2000 AND
PROVIDING FOR OTHER MATTERS RELATING THERETO

WHEREAS, the Board of Control of Saginaw Valley State University (the "Board") is a constitutional body corporate established pursuant to Article VIII, Section 6 of the Michigan Constitution of 1963, as amended, with general supervision of Saginaw Valley State University (the "University") and the control and direction of all expenditures from the University's funds; and

WHEREAS, the Board proposes to undertake the projects described on Exhibit A attached hereto and made a part hereof, together with other projects to be subsequently approved by the Board and designated to be financed, in whole or in part from the proceeds of the bonds authorized hereby (collectively, the "Project"); and

WHEREAS, the Board has on August 14, 2000 adopted a resolution authorizing the issuance of General Revenue Bonds, Series 2000, and providing for other matters related thereto; and

WHEREAS, it is necessary to amend the August 14, 2000 resolution to provide for the financing of additional projects beyond those specified therein; and

WHEREAS, in the exercise of its constitutional duties, and in order to prudently control and direct expenditures from the University's funds, the Board determines it is necessary and desirable to authorize the issuance and delivery of the Board's General Revenue Bonds, Series 2000 (the "Bonds") in order to provide funds which, together with other available funds, will be used to pay a portion of the costs of the Project, to fund capitalized interest, if applicable, and to pay costs related to the issuance of the Bonds, including insurance premiums, if appropriate; and

WHEREAS, a trust indenture (the "Trust Indenture") must be entered into by and between the Board and a trustee (the "Trustee"), to be designated by an Authorized Officer herein defined), pursuant to which the Bonds will be issued and secured; and

WHEREAS, it is necessary to authorize the Authorized Officers to negotiate the sale of the Bonds with an underwriter or group of underwriters to be selected by an Authorized Officer (collectively, the "Underwriter") and to enter into a bond purchase agreement (the "Bond Purchase Agreement") and, if deemed appropriate, a Remarketing Agreement (the "Remarketing Agreement" or a Broker Dealer Agreement (the "Broker Dealer Agreement" with the Underwriter setting forth the terms and conditions upon which the Underwriter will agree to purchase the Bonds and the interest rates thereof and the purchase price therefor; and

WHEREAS, in order to be able to market the Bonds at the most opportune time, it is necessary for the Board to authorize the President and the Vice President for Administration and Business Affairs (each an "Authorized Officer"), or either of them, to designate the Trustee and select an Underwriter to purchase the Bonds and to negotiate, execute and deliver on behalf of the Board, the Trust Indenture, the Bond Purchase Agreement, the Remarketing Agreement or Broker Dealer Agreement, and other related documents, to establish the specific terms of the Bonds and to accept the offer of the Underwriter to purchase the Bonds, all within the limitations set forth herein; and

WHEREAS, the financing of the Project will serve proper and appropriate public purposes; and

WHEREAS, the Board has full power under its constitutional authority and supervision of the University, and control and direction of expenditures from the University funds, to acquire and construct the Project, and to pay all or a portion of the costs of the acquisition, construction and installation of the Project by issuance of the Bonds, and to pledge General Revenues for payment of the Bonds:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF CONTROL OF SAGINAW VALLEY STATE UNIVERSITY, AS FOLLOWS:

1. The resolution of the Board adopted August 14, 2000, and entitled RESOLUTION TO AUTHORIZE THE ISSUANCE AND DELIVERY OF GENERAL REVENUE BONDS, SERIES 2000 AND PROVIDING FOR OTHER MATTERS RELATING THERETO, is hereby amended, restated and readopted to read in its entirety as set forth herein.

2. The Board hereby approves each component of the Project as set forth in Exhibit A attached hereto, and authorizes the Authorized Officers, or either of them to proceed with the Project and each component thereof. The Board may subsequently approve additional components of the Project and specify that such additional components shall be financed in whole or in part from the proceeds of the Bonds, upon which occurrence such components shall thereupon become components of the Project hereunder.

3. The Board hereby authorizes the issuance, execution and delivery of the Bonds in one or more series to be designated GENERAL REVENUE BONDS, SERIES 2000 with appropriate additional or alternative series designations, if any, in the aggregate original principal amount to be established by an Authorized Officer, but not to exceed the principal amount necessary to produce proceeds of Thirty Five Million Five Hundred Thousand Dollars (\$35,500,000), to be dated as of the date or dates established by an Authorized Officer, for the purpose of providing funds which, together with other available funds, will be used to pay all or a portion of the costs of the Project, including insurance premiums, if appropriate. No Series of Bonds shall be issued in an amount in excess of that estimated to be sufficient to pay the costs of the components of the Project previously approved by the Board, together with costs of Bond issuance and other costs related thereto. The Bonds shall be serial Bonds or term Bonds, which may be subject to redemption requirements, or both.

as shall be established by an Authorized Officer, but the first maturity shall be no earlier than January 1, 2001 and the last maturity shall be no later than December 31, 2032. The Bonds may bear no interest or may bear interest at stated fixed rates for the respective maturities thereof as shall be established by an Authorized Officer, but the highest yield (computed using the stated coupon and the stated original offering price) for any maturity shall not exceed 7.0% per annum, and the Bonds may be issued in whole or in part as capital appreciation bonds, which for their term or any part thereof bear no interest but appreciate in principal amount over time at compounded rates (not in excess of 7.0% per annum) to be determined by an Authorized Officer. Alternatively, all or part of the Bonds may bear interest at a variable rate of interest for all or a portion of their term, and the variable rate of interest shall not exceed the lesser of the maximum rate permitted by law or the maximum rate, if any, to be specified in the Trust Indenture. In addition, all or part of the Bonds may be issued in related series, one of which bears interest at a variable rate and one of which bears interest at a residual rate determined by subtracting the variable rate from the fixed rate paid by the Board, but the combined rate on such Bonds, taking the two related series together, which shall be determined by an Authorized Officer, shall not exceed 7.0% per annum. The Bonds may be subject to redemption or call for purchase prior to maturity at the times and prices and in the manner as shall be established by an Authorized Officer, but no redemption premium shall exceed 3% of the principal amount being redeemed. Interest on the Bonds shall be payable at such times as shall be specified by an Authorized Officer. The Bonds shall be issued in fully registered form in denominations, shall be payable as to principal and interest in the manner, shall be subject to transfer and exchange, and shall be executed and authenticated, all as shall be provided in the Trust Indenture. The Bonds shall be sold to the Underwriter pursuant to the Bond Purchase Agreement for a price to be established by an Authorized Officer (but the Underwriter's discount, exclusive of original issue discount, shall not exceed 0.55% of the principal amount thereof) plus accrued interest, if any, from the dated date of the Bonds to the date of delivery thereof.

In connection with the issuance of the Bonds, or in connection with the conversion of the Bonds from one interest rate mode to another, or in relation to all or any portion of any other series of the Board's General revenue Bonds (the "Other Bonds"), either of the Authorized Officers may, on behalf of and as the act of the Board, enter into an interest rate swap, cap or similar agreement or agreements (collectively, the "Swap Agreement") with a counter-party or counter-parties to be selected by the Authorized Officer. Such Swap Agreement shall provide for payments between the Board and the counter-party related to interest on all or a portion of the Bonds or the Other Bonds, or to indexed or market established rates. If the Swap Agreement is entered into in connection with the Bonds, the expected effective interest rates on the Bonds, taking into account the effect of the Swap Agreement, shall be within the limitations set forth herein.

Any or all of the Bonds may be made subject to tender for purchase at the option of the holder thereof. The obligation of the Board to purchase any Bonds subject to tender options may be made payable from available cash reserves of the University, subject to such limitations as may be specified in the Trust Indenture, or may be made payable from a letter of credit, line of credit or other liquidity device (the "Liquidity Device"), all as shall be determined by an Authorized Officer and provided for in the Trust Indenture. Any

reimbursement obligation for draws under the Liquidity Device shall be a limited and not a general obligation of the Board, payable from and secured by a pledge of General Revenues. Either Authorized Officer is authorized to execute and deliver, for and on behalf of the Board, any agreements or instruments necessary to obtain, maintain, renew or replace, and provide for repayments under, any Liquidity Device deemed by such officer to be required for the purposes of this Resolution. Purchase obligations shall not be considered as "principal and interest requirements" hereunder. In the alternative, any or all of the Bonds may be subject to rights on behalf of the holders thereof to tender their Bonds for purchase by the market through a dutch auction procedure, subject to a specified maximum interest rate not in excess of the lesser of the maximum rate specified by law or the rate specified in the Trust Indenture.

4. The Bonds, and the obligations of the Board under the Swap Agreement and the Liquidity Device, if any or all is or are entered into as provided herein, shall be limited and not general obligations of the Board payable from and secured by a lien on General Revenues (as shall be defined in the Trust Indenture to include generally all or a portion of the following: student tuition and other fees, housing and auxiliary revenues, unrestricted gifts and grants, unrestricted investment income, unrestricted receipts from the sales and service of educational activities, and other miscellaneous revenues, all subject to certain reductions, limitations and exceptions) and moneys, securities or other investments from time to time on deposit in certain funds created pursuant to the Trust Indenture or agreements entered into in connection with the Swap Agreement or Liquidity Device. Except as otherwise determined by an Authorized Officer, as provided below, the lien shall be on a parity basis with the liens on General Revenues securing previously issued outstanding bonds and notes of the Board.

No recourse shall be had for the payment of the principal amount of or interest or premium on the Bonds, the Swap Agreement or the Liquidity Device, or any claim based thereon, against the State of Michigan, or any member or agent of the Board (including, without limitation, any officer or employee of the University), as individuals, either directly or indirectly, nor, except as provided in the Trust Indenture, Swap Agreement or Liquidity Device, or agreements related thereto, against the Board, nor shall the Bonds and interest with respect thereto, or the Swap Agreement or Liquidity Device become a lien on or be secured by any property, real, personal or mixed of the State of Michigan or the Board, other than General Revenues and the moneys, securities or other investments from time to time on deposit in certain funds established as pledged pursuant to the Trust Indenture or agreements related to the Swap Agreement or Liquidity Device.

Notwithstanding anything herein to the contrary, any obligations of the Board under the Swap Agreement or any agreement with respect to the Liquidity Device may, if determined appropriate by an Authorized Officer, be payable and secured on a subordinated basis to the Bonds and other General Revenue obligations of the Board.

5. The right is reserved to issue additional bonds, notes or other obligations payable from and secured on a parity basis with the Bonds from the General Revenues, upon compliance with the terms and conditions as shall be set forth in the Trust Indenture.

6. The Authorized Officers, or either of them, are hereby authorized and directed, in the name and on behalf of the Board, and as its corporate act and deed, to select the Trustee and the Underwriter, and to negotiate, execute and deliver the Trust Indenture in such form as shall be not inconsistent herewith, and the Bond Purchase Agreement and Remarketing Agreement or Broker Dealer Agreement, if necessary, in the form as an Authorized Officer may approve, which approval shall be conclusively evidenced by the execution of the Trust Indenture, the Bond Purchase Agreement, the Remarketing Agreement or Broker Dealer Agreement, respectively, all within the limitations set forth herein.

7. An Authorized Officer, or either of them, are hereby authorized, empowered and directed, in the name and on behalf of the Board, and as its corporate act and deed, to execute the Bonds by placing his or their manual or facsimile signature or signatures thereon, and to deliver the Bonds to the Underwriter upon payment of the purchase price therefor, determined pursuant to Section 2 hereof.

8. The Authorized Officers are hereby authorized to cause the preparation of a Preliminary Official Statement and an Official Statement, and to deem such documents "final" in accordance with law. The Underwriter is authorized to circulate and use, in accordance with applicable law, the Preliminary Official Statement and the Official Statement in connection with the offering, marketing and sale of the Bonds.

9. The President, the Vice President for Administration and Business Affairs, the Secretary and any other appropriate officer of the Board or the University are hereby authorized to perform all acts and deeds and to execute and deliver all instruments and documents for and on behalf of the University required by this resolution, the Trust Indenture or the Bond Purchase Agreement, as necessary, expedient and proper in connection with the issuance, sale and delivery, and ongoing administration, of the Bonds, the Trust Indenture, the Swap Agreement, the Liquidity Device or the Bond Purchase Agreement, as contemplated hereby.

10. Either Authorized Officer is authorized and directed to execute and deliver, for and on behalf of the Board, a continuing disclosure undertaking with respect to the Bonds, in the form such officer deems appropriate.

11. The Vice President for Administration and Business Affairs is hereby authorized and delegated the power to issue a declaration of intent to reimburse the University from Bond proceeds for any expenditures with respect to any component of the Project incurred prior to the issuance of the Bonds, all in accordance with I.R.S. Regulation 1.103-18.

12. All resolutions or parts of resolutions or other proceedings of the Board in conflict herewith are hereby repealed insofar as such conflict exists.

I hereby certify that the attached is a true and complete copy of a resolution adopted by the Board of Control of Saginaw Valley State University at a regular meeting held on October 16, 2000, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meeting Act, being No. 267, Public Acts of Michigan 1976 and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

I further certify as follows:

1. Present at the meeting were the following Board members:

Absent from the meeting were the following Board members:

2. The following members of the Board voted for the adoption of the Resolution:

The following members of the Board voted against adoption of the Resolution:

RESOLUTION DECLARED ADOPTED.

Secretary, Board of Control of
Saginaw Valley State University

EXHIBIT A
PROJECT DESCRIPTION

The University will begin construction in the Fall of 2000 on Phase II of The Village Student Housing project. The Facility will provide approximately 280 beds and is expected to be completed in August, 2001. The estimated cost of the project is \$11 million.

JGM/dkm
08.03.00
bdresbondissue.wpd