

A G E N D A  
SAGINAW VALLEY STATE COLLEGE  
BOARD OF CONTROL

REGULAR MONTHLY MEETING  
Board Room--Wickes Hall  
July 7, 1977  
2:00 P.M.

- I. CALL TO ORDER
- II. APPROVAL OF MINUTES OF REGULAR MONTHLY MEETING HELD ON JUNE 13, 1977
- III. OFFICIAL REPRESENTATIVE OF FACULTY ASSOCIATION
- IV. COMMUNICATIONS
- V. ADMINISTRATIVE REPORTS
  - 1) ADMISSIONS
  - 2) STATUS OF STATE APPROPRIATIONS FOR 1977-78
  - 3) RECOMMENDATION FOR THE 1977-78 GENERAL FUND BUDGET
- VI. COMMITTEE REPORTS
  - 1) EXECUTIVE COMMITTEE
  - 2) ACADEMIC COMMITTEE
  - 3) FINANCE COMMITTEE
  - 4) BUILDING COMMITTEE
- VII. OTHER BUSINESS
- VIII. ADJOURNMENT

BOARD OF CONTROL  
SAGINAW VALLEY STATE COLLEGE

REGULAR MONTHLY MEETING  
SVSC Board Room--Wickes Hall  
July 7, 1977

Present: Arbury  
Curtiss  
Gilmore  
Kendall  
Saltzman  
Zahnow

Others

Present: Colvin  
Dickey  
Driver  
Ferris  
Franz  
Gilbert  
Graham  
Gross  
Lee  
McCray  
Robinson  
Rummel  
Ryder  
Sharp  
Thompson  
Yien  
Press (2)

Absent: Serotkin, excused  
Suchara, "

I. CALL TO ORDER

Chairman Curtiss gaveled the meeting to order at 2:10 p.m. and declared a quorum present.

II. APPROVAL OF MINUTES OF REGULAR MONTHLY MEETING HELD ON JUNE 13, 1977

Mr. Curtiss stated that the Minutes were mailed and questioned if there were any corrections or additions. When none were voiced, he called for a motion for their approval.

BM-479     Dr. Gilmore moved approval of the Minutes of the Regular Meeting held on June 13, 1977 as mailed.  
Mrs. Arbury supported.

Ayes:     Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent:    Serotkin, Suchara

Motion unanimously carried.

### III.    OFFICIAL REPRESENTATIVE OF FACULTY ASSOCIATION

Professor Janet Robinson, official representative of the SVSCFA, was present and commented that like everyone else, members of the association are very concerned about SVSC's budget...their particular concern is with respect to faculty positions and making sure they get filled...their current concern is about the full-time and part-time faculty ratio. She concluded she was just expressing general concern at this time but would like to reserve comments until later in the meeting when the budget is discussed.

### IV.    COMMUNICATIONS

President Ryder advised he had no communications. Chairman Curtiss questioned if any requests had been received from the public to address the Board and he was informed there were none.

### V.    ADMINISTRATIVE REPORTS

#### 1.    Admissions

Dr. Ryder called upon Dick Thompson, Director of Admissions for this report. Mr. Thompson distributed copies of his report "Admissions for Fall Semester 1977 as of June 30, 1977" (see Attachment) and reviewed in detail. He referred briefly to his June report "Admissions for Fall Semester, 1977" specifically noting the graduate applications for the MBA and MAT programs. One-half, or 92 of the applications are for the MBA program and the other half, 92 of the applications are for the



Saginaw Valley State College  
2250 PIERCE ROAD  
UNIVERSITY CENTER, MICHIGAN 48710  
(517) 793-9800

ADMISSIONS FOR FALL SEMESTER 1977  
AS OF JUNE 30, 1977

SUMMARY OF INFORMATION

		<u>% INCREASE/DECREASE OVER FALL '76</u>
I. APPLICATIONS FOR MONTH OF JUNE		
FALL '76 =	249	
FALL '77 =	269	+ 8.0 %
II. APPLICATIONS FOR TRI-COUNTIES (F.T.I.C. ONLY)		
FALL '76 =	538	
FALL '77 =	467	-13.2 %
III. APPLICATIONS FOR OTHER MICHIGAN COUNTIES (F.T.I.C. ONLY)		
FALL '76 =	519	
FALL '77 =	587	+13.1 %
IV. APPLICATIONS (TOTAL NUMBER)		
FALL '76 =	1591	
FALL '77 =	1684	+ 5.8%

MAT program...a decline in applications had been expected for the MAT program but 40 more applications have been received this year as opposed to last year.

A decrease in applications from the Tri-Counties, with the exception of Midland, was again cited as a matter of concern by Mr. Thompson. Preregistration shows approximately the same number of new students as last year, but preregistration of the returning students is down by some 200...another matter of concern.

With respect to housing, Mr. Thompson advised that SVSC is far ahead of this time last year...one of the reasons being that SVSC mailed out its contractual agreements to students five weeks earlier this year. SVSC is shooting for 360 occupancy in the residence halls this year...200 returning and 160 new students. To date, 62% commitments are for new students and 38% commitments are for returning students.

## 2. Sponsored Programs

Dr. Ryder distributed copies of the June report for the Office of Sponsored Programs which he briefly reviewed. He noted he was pleased that the Veteran's Cost-of-Instruction grant and the Student Financial Aid, Tri-Part grant were approved. He expressed disappointment over the rejection of the two CETA grants, explaining that because of reranking by the county commissioners, SVSC fell below the original ranking, and thus was not supported. This, he said, presents a problem for SVSC in being able to deal with the needs of the institution, since these two CETA positions would have been extremely helpful in dealing with a very, very tight budget for this year...it just increases SVSC's difficulty.

He pointed out it was unfortunate the re-evaluation was made...all he could say was the commissioners had the power...they made the decisions...and he guessed SVSC has no recourse. He indicated he was not sure how the decisions were made...

not on the basis of need...obviously politics was involved. He referred to the Federal Public Works Act money which came back to the county...SVSC was left out again because it was viewed as being a state institution unrelated to local government, and therefore, SVSC couldn't qualify for local distribution of Public Works money. The state got something like \$15 million but the assumption is that all the money is going to prisons...certainly not to higher education. In any event, when funds come back on a local basis, this institution is not doing very well...perhaps there are some things SVSC can do to change this.

Mrs. Arbury expressed her concern that the public didn't realize that this college can almost be considered an industry...bringing money in...spending power... jobs being generated...and that the powers that be were not a little bit grateful for the growth in the county.

Dr. Ryder concluded that when it got down to the final decision-making, they were looking at it as somebody's else job...the state should support SVSC...when he looked at things the commissioners supported, it really bothered him.

With regard to the status of Pending Grant Applications, Dr. Ryder indicated SVSC should have some word in August.

### 3. Personnel

Copies of the July 7, 1977 Personnel Report were distributed by Dr. Ryder. With reference to the vacancy of Vice President for Academic Affairs, Dr. Ryder advised that it has already been announced in-house in terms of being filled, and yet this week or early next week at the latest he would be establishing a Search Committee which will include faculty, administration and students.

Since tomorrow is Dr. McCray's last day at SVSC, Dr. Ryder noted, he felt this was the time perhaps he should comment about Dr. McCray. He stated he was not happy at all that he was leaving the institution...he has served it well for

seven years. He knew, Dr. Ryder added, that Dr. McCray views the position as Provost and Vice President for Academic Affairs at Governors State University, Park Forest South, Illinois, as an increase in his level of responsibility... it certainly is...he will have responsibility for top level administration, and a broader role than he has now. Through his experience here it has certainly qualified him to assume that responsibility. Dr. Ryder concluded that he was sorry to see him go.

Dr. McCray responded by thanking the Board of Control and administration for their tremendous support of him personally and the institution over the past seven years...his wife Mary sent her "thanks" too. He bid adieu to those present by means of reading selections from the Works of William Shakespeare.

Dr. Ryder then announced the resignation of Dr. Driver, who was going to be moving into a new role as Facilities Development Coordinator at SVSC this year... but has decided to accept a position on the faculty at Middle Tennessee State University in Murfreesboro, Tennessee...his home state. He added that Dr. Driver has been a tremendous contributor over the eleven years he has been at SVSC. He concluded he didn't know at this point how SVSC would deal with this vacancy in the future. Dr. Driver expects to leave SVSC at the end of July.

Dr. Driver expressed appreciation to members of the Board and the total group for their friendliness and help over the past eleven years...people come to these forks in the road, he concluded, and his family is pleased to be able to go back to Tennessee, but they were leaving SVSC and Saginaw with regrets.

Dr. Gilbert called attention to the fact that the Admissions Counselor position should now be removed from the list of openings because Mark Denay will be returning to SVSC at the completion of his graduate work and will be filling the position of Admissions Counselor. Dr. Ryder noted this information was given the Board in June.

4. Status of State Appropriations for 1977-78

Dr. Ryder recalled that at the last meeting of the Board of Control he had advised that the House subcommittee had reported out and passed a bill which would increase by \$50,000 the level of support for SVSC over the Senate's recommendation... making a total appropriation of \$5,349,500. He indicated he had just received a call from Representative Jim O'Neill informing him that the Higher Education bill has been passed and is on the desk of the Governor. SVSC's level of support for 1977-78 is \$5,299,500.

In the final process, Dr. Ryder concluded, SVSC lost \$50,000 of the additional recommended by the House.

5. Recommendation for the 1977-78 General Fund Budget

Dr. Driver distributed material pertinent to the 1976-77 and the 1977-78 general fund budgets (see five-page Attachment). Detailed review followed.

Dr. Ryder explained that because of the tightness of SVSC's budget for 1977-78, administration had been budgeting, and the material just distributed shows, that it was budgeting on the basis of receiving the total amount of \$5,349,500. This means, he said, that administration is going to have to go back and take very serious looks at other items that might be cut...administration might wait until the fall enrollment. He recommended, however, that the budget as presented be adopted, with the expectation of a preliminary evaluation in August and a final evaluation later.

BM-480     Mrs. Saltzman moved that the 1977-78 General Fund Budget  
(see Attachment) of \$7,188,224 be adopted.  
Mr. Kendall supported.

Ayes:     Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent:   Serotkin, Suchara

Motion unanimously carried.

Dr. Ryder pointed out that the top level administration, as a group, has been



SAGINAW VALLEY STATE COLLEGE  
General Fund Budgets  
1976-77 and 1977-78

	<u>1976-77</u>	<u>1977-78</u>
Estimated revenues:		
Tuition	\$1,530,248	\$1,856,099
Fees	65,800	68,690
State appropriation	4,386,750	5,163,475
Gifts	-	21,500
Departmental activities	25,000	26,100
Investment income	15,000	15,660
Overhead recovery	28,256	19,500
Transfers	24,798	36,300
Income for athletics		55,900
Total estimated revenues	<u>6,075,852</u>	<u>7,263,224</u>
Estimated expenditures:		
General academic instruction:		
All academics	<u>389,116</u>	<u>521,227</u>
Biological sciences	<u>108,508</u>	<u>120,050</u>
Business and management:		
Accounting	103,902	125,125
Finance	53,351	82,998
Management	32,495	77,265
Marketing	16,064	85,723
Economics	60,978	66,449
Off campus	113	
	<u>266,903</u>	<u>437,560</u>
Computer sciences	<u>6,521</u>	<u>6,244</u>
Education:		
General education	106,667	96,069
Physical education	58,306	61,809
Student teaching	68,787	58,667
Graduate	1,909	1,909
Off campus	86,710	86,156
	<u>322,379</u>	<u>304,610</u>
Fine Arts:		
Art	42,155	46,446
Design	340	340
Music	61,015	68,697
Theatre	36,868	39,527
	<u>140,378</u>	<u>155,010</u>

## SAGINAW VALLEY STATE COLLEGE

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General Fund Budgets  
1976-77 and 1977-78

	<u>1976-77</u>	<u>1977-78</u>
Foreign languages:		
Polish studies	26,263	30,000
Languages	<u>58,221</u>	<u>75,671</u>
	<u>84,484</u>	<u>105,671</u>
Health sciences - Nursing	<u>72,026</u>	<u>114,436</u>
Letters:		
Humanities	9,891	10,175
English	191,036	201,829
Philosophy	20,532	22,597
Basic skills	2,600	282
Honors	<u>1,615</u>	<u>1,015</u>
	<u>225,674</u>	<u>235,898</u>
Mathematical sciences	<u>107,203</u>	<u>93,058</u>
Physical sciences:		
Natural sciences	7,988	8,544
Chemistry	144,051	158,453
Physics	79,055	89,554
Applied science fees	8,801	10,441
Astronomy	<u>881</u>	<u>401</u>
	<u>240,776</u>	<u>267,393</u>
Public affairs:		
Psychology	100,232	110,808
Social work	<u>20,226</u>	<u>42,662</u>
	<u>120,458</u>	<u>153,470</u>
Social services:		
Criminal justice	23,564	26,422
Social sciences	13	-
History	132,027	147,792
Political science	62,688	69,687
Sociology	<u>68,311</u>	<u>59,463</u>
	<u>286,603</u>	<u>303,364</u>
Engineering technology	<u>62,070</u>	<u>110,985</u>
Total general academic instruction	<u>2,433,099</u>	<u>2,928,976</u>
Research - Sponsored programs	<u>37,923</u>	<u>40,966</u>

## General Fund Budgets

1976-77 and 1977-78

	<u>1976-77</u>	<u>1977-78</u>
Academic support:		
Academic administration:		
Business and Management	53,404	55,138
Education	54,512	52,537
Arts and Sciences	48,323	49,295
Nursing	35,749	40,611
Public Services	38,883	40,676
Engineering and Technology	29,136	29,633
Academic affairs	152	-
	<u>260,159</u>	<u>267,890</u>
Ancillary support:		
Orientation	33,421	31,730
Evening program	30,089	29,484
Cooperative education	6,745	38,046
	<u>70,255</u>	<u>99,260</u>
Audio-visual aids	<u>37,585</u>	<u>37,710</u>
Computing support	<u>218,992</u>	<u>217,615</u>
Library	<u>210,632</u>	<u>306,502</u>
Total academic support	<u>797,623</u>	<u>928,977</u>
Student services:		
Administration	<u>41,092</u>	<u>39,046</u>
Social and cultural development:		
Intramurals	4,762	4,020
Campus life	64,350	64,595
Athletics	242,232	317,125
	<u>311,344</u>	<u>385,740</u>
Preparatory adult basic education:		
Academic support services	113,428	94,636
Chrysallis	1,546	800
	<u>114,974</u>	<u>95,436</u>
Counseling and career guidance:		
Counseling	21,921	21,678
Placement	33,277	34,076
Veterans affairs	5,400	-
	<u>60,598</u>	<u>55,754</u>

## SAGINAW VALLEY STATE COLLEGE

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## General Fund Budgets

1976-77 and 1977-78

	<u>1976-77</u>	<u>1977-78</u>
Financial aid administration	<u>64,893</u>	<u>61,506</u>
Admissions and records:		
Registration	95,145	88,822
Admissions	124,088	125,549
Special admissions	<u>31,367</u>	<u>31,367</u>
	<u>250,600</u>	<u>245,738</u>
Health services	<u>21,159</u>	<u>22,120</u>
Total student services	<u>864,660</u>	<u>905,340</u>
Institutional support:		
Salary increases	<u>-</u>	<u>178,945</u>
Overtime	<u>-</u>	<u>10,000</u>
Executive management:		
General executive management	248,934	247,218
Affirmative action	15,706	36,488
Institutional research	32,429	38,643
Contract administration	5,564	5,164
President's office	-	13,560
Vice President - Business Affairs	-	2,740
Vice President - Academic Affairs	-	2,740
Vice President - Administrative Affairs	-	2,600
Assistant to President	-	670
	<u>302,633</u>	<u>349,823</u>
Fiscal operations	<u>184,627</u>	<u>193,827</u>
Reserve for contingencies	<u>4,996</u>	<u>4,556</u>
General administrative services (Personnel)	<u>71,768</u>	<u>69,903</u>
Logistical services:		
Business services	82,705	87,741
Control operations	66,719	83,042
Public safety	<u>67,045</u>	<u>65,158</u>
	<u>216,469</u>	<u>235,941</u>
Community relations:		
Community relations	115,586	134,832
Alumni relations	7,931	26,088
Development	<u>1,211</u>	<u>47,175</u>
	<u>124,728</u>	<u>208,095</u>

## General Fund Budgets

1976-77 and 1977-78

	<u>1976-77</u>	<u>1977-78</u>
Operation and maintenance of plant:		
Administration	68,727	74,701
Custodial services	140,086	145,061
Building maintenance	89,471	92,862
Grounds maintenance	72,127	77,059
Motor pool	6,372	6,372
Utilities	230,200	304,113
	<u>606,983</u>	<u>700,168</u>
Total institutional support	<u>1,512,204</u>	<u>1,951,258</u>
Scholarships:		
College/work study	38,860	40,000
Grants	255,535	294,200
	<u>294,395</u>	<u>334,200</u>
Mandatory transfers:		
Instruction	10,509	722
N.D.S.L.	8,730	3,500
	<u>19,239</u>	<u>4,222</u>
Non-mandatory transfers:		
Equipment	109,953	15,000
Instructional equipment	-	3,500
Institutional support equipment	-	1,085
Remodeling	44,789	10,000
	<u>154,742</u>	<u>29,585</u>
Rentals	-	10,230
Reallocation of salaries	-	19,470
Student salaries	-	35,000
	<u>-</u>	<u>64,700</u>
Total estimated expenditures	<u>6,113,885</u>	<u>7,188,224</u>
Estimated revenues over (under) expenditures	<u>\$ (38,033)</u>	<u>\$ 75,000</u>

RBD:maj

7-7-77

7-8-77

more involved in the analysis of this budget than any he knew of since he came to SVSC...they have covered it from stem to stern. He stressed that it was his feeling that the state is not adequately supporting this institution as compared to some other institutions. According to the funding model, SVSC received about one-half of the increase it should have received this year. This is very difficult to deal with in a growing institution as opposed to one which has been around a long time and built a base. This is an institution which has grown without legislative support for additional facilities. If one constructs facilities, the budget includes the purchases of equipment that goes into them...furniture, etc. That is something you don't have to spend out of your operating funds. Last year, SVSC spent a substantial sum of money for mobile units and furniture and equipment. Again this year, SVSC is going to be spending for space...all of which comes out of operating funds. If the buildings were built, SVSC wouldn't have to spend for that space as it is having to do. So, there is a difference between a developing institution and one that is stable. He concluded it was important that the Board know this...even at the state level it is recognized.

Salary adjustments for the faculty for 1977-78 have been spread, however adjustments for administration will be reviewed with the Board in August and spread after that time.

Because of the tight budget, as of now, Dr. Ryder announced, all faculty and administrative positions, with the exception of the Vice President for Business Affairs and the Vice President for Academic Affairs which will be budgeted, are frozen. Obviously, he said, where there is faculty need, SVSC will have to cover with part-time individuals. The net increase in full-time faculty at this point is seven. Assuming enrollment should be higher than predicted and funds are available, administration will evaluate priorities and might hire a faculty person at

mid-year, but this assessment cannot be made until mid-September after classes have begun and faculty are already on board.

VI. COMMITTEE REPORTS

1. Executive Committee

Chairman Curtiss indicated there were none.

2. Academic Committee

Chairman Saltzman advised there were none.

3. Finance Committee

Chairman Zahnow stated that he had a number of matters to bring before the Board.

A. Engineering and Technology

RES-356 Mr. Zahnow offered the following resolution for adoption:

WHEREAS, On June 14, 1976, the Board of Directors of the Saginaw Valley College Development Fund authorized a payment of \$38,500 to Saginaw Valley State College for the support of the program in Engineering and Technology, and

WHEREAS, The remaining balance in this account is approximately \$33,000, and

WHEREAS, There is a need in the General Fund budget for 1977-78 for \$20,500 to complete the needed expenditures for Engineering and Technology;

NOW, THEREFORE, BE IT RESOLVED, That a transfer of \$20,500 is hereby authorized for this purpose from the Restricted Fund to the General Fund.

Mrs. Saltzman supported.

Ayes: Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent: Serotkin, Suchara

Resolution unanimously adopted.

B. Student Financial Aid

RES-357 Mr. Zahnow offered the following resolution for adoption:

WHEREAS, There is a need for additional student financial aid, and

WHEREAS, It appears that funds are available in various accounts within the Designated Fund which are no longer needed

for the purposes originally designated;

NOW, THEREFORE, BE IT RESOLVED, That the administration is hereby authorized to identify such accounts and to set aside therefrom the total amount of \$30,000 to be used for student financial aid during the 1977-78 fiscal year.  
Mr. Kendall supported.

Ayes: Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent: Serotkin, Suchara

Resolution unanimously adopted.

C. Office of College Development

RES-358 Mr. Zahnow offered the following resolution for adoption:

WHEREAS, On September 13, 1976, this Board of Control authorized the sum of \$38,237 of contributed funds to be set aside and expended "to continue fund raising efforts, to initiate a program of deferred giving and to begin a formal program for alumni relations," and

WHEREAS, It appears that the full amount will not have been expended when all of the transactions for the year ended June 30, 1977, have been recorded and audited, and

WHEREAS, The Saginaw Valley State College Foundation has now been organized to undertake similar purposes;

NOW, THEREFORE, BE IT RESOLVED, That any balance remaining in this account as of June 30, 1977, is hereby authorized to be paid to the Saginaw Valley State College Foundation.  
Mrs. Arbury supported.

Ayes: Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent: Serotkin, Suchara

Resolution unanimously adopted.

D. Parking Lots

Copies of a budget sheet covering 1975-76, 1976-77 and 1977-78 for parking lots were distributed and reviewed in detail.

BM-481 Mr. Zahnow moved that the Parking Lot budget (see Attachment) be adopted.  
Mr. Kendall supported.

Ayes: Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent: Serotkin, Suchara

Motion unanimously carried.



SAGINAW VALLEY STATE COLLEGE

Parking Lots  
Years Ending June 30

	1975-76 <u>(Actual)</u>	1976-77 <u>(Estimated)</u>	1977-78 <u>(Budget)</u>
Operating revenue	<u>\$ 56,134</u>	<u>\$51,800</u>	<u>\$52,000</u>
Expenditures:			
Salaries and fringe benefits	16,639	28,133	34,000
Equipment		825	2,200
State cars		3,600	4,045
Snow removal and maintenance		7,500	8,000
Other	<u>11,165</u>	<u>9,025</u>	<u>4,200</u>
Total expenditures	<u>27,804</u>	<u>49,083</u>	<u>52,445</u>
Revenues over (under) expenditures	28,330	2,717	(445)
Fund balance:			
Beginning of year	<u>115,648</u> <u>143,978</u>	<u>35,402</u> <u>38,119</u>	<u>(22,896)</u> <u>(23,341)</u>
Transfers for capital improvements	<u>108,576</u>	<u>61,015</u>	<u>-</u>
End of year (deficit)	<u>\$ 35,402</u>	<u>\$(22,896)</u>	<u>\$(23,341)</u>

RBD:maj  
7-5-77

E. Bookstore Operations

Copies of a budget sheet covering 1975-76, 1976-77 and 1977-78 for bookstore operations were distributed and reviewed in detail.

BM-482 Mr. Zahnow moved that the Bookstore Operations budget (see Attachment) be adopted.  
Mrs. Saltzman supported.

Ayes: Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent: Serotkin, Suchara

Motion unanimously carried.

F. Housing and Food Service

Copies of a budget sheet covering 1975-76, 1976-77 and 1977-78 for housing and food service were distributed and reviewed in detail.

BM-483 Mr. Zahnow moved that the Housing and Food Service budget (see Attachment) be adopted.  
Mrs. Saltzman supported.

Ayes: Arbury, Curtiss, Gilmore, Kendall, Saltzman, Zahnow  
Absent: Serotkin, Suchara

Motion unanimously carried.

4. Building Committee

Chairman Gilmore stated that Dr. Gilbert had a report to make.

A. Pioneer Hall of Engineering and Technology

Dr. Gilbert stated that Pioneer Hall will be under roof by July 23 and the contractors will start the interior finish the week of August 1st.

VII. OTHER BUSINESS

1. Organizational Meeting of the Board of Control

Chairman Curtiss noted that August is the month for the Organizational Meeting of the Board. He indicated he didn't know whether reappointments or new appointments will be made by the Governor by then, but he recommended that the Board stay

SAGINAW VALLEY STATE COLLEGE  
Bookstore Operations  
Years Ending June 30

	1975-76 <u>Actual</u>	1976-77 <u>(Estimated)</u>	1977-78 <u>(Budget)</u>
Sales	\$245,265	\$242,000	\$249,600
Cost of goods sold (81.23%)	<u>199,218</u>	<u>196,577</u>	<u>202,750</u>
Gross profit	46,047	45,423	46,850
Sales tax and other receipts	<u>10,322</u>	<u>10,000</u>	<u>10,400</u>
Gross margin	<u>56,369</u>	<u>55,423</u>	<u>57,250</u>
Expenses:			
Salaries and fringe benefits	28,205	29,598	31,000
Other expenditures	<u>10,005</u>	<u>22,024</u>	<u>23,000</u>
Total	<u>38,210</u>	<u>51,622</u>	<u>54,000</u>
Net income	18,159	3,801	3,250
Fund balance:			
Beginning of year	33,230	51,389	55,190
Transfers (Repayment to Designated Fund)	<u>-</u>	<u>-</u>	<u>(25,000)</u>
End of year	<u>\$ 51,389</u>	<u>\$ 55,190</u>	<u>\$ 33,440</u>

SAGINAW VALLEY STATE COLLEGE  
Housing and Food Service  
Year Ending June 30, 1977

	1975-76 <u>(Actual)</u>	1976-77 <u>(Estimated)</u>	1977-78 <u>(Budget)</u>
Operating Revenue	\$557,398	\$629,000	\$654,000
Expenditures:			
Salaries and Fringe Benefits	59,528	98,617	104,600
Equipment		2,351	3,500
Supplies and Services		337,951	347,300
Distributed Expenses		20,818	12,900
Repairs and Improvements		9,595	8,000
Utilities and Insurance	71,786	101,508	105,000
Other Expenditures	<u>371,676</u>	<u>--</u>	<u>--</u>
Total Expenditures	<u>\$502,990</u>	<u>\$570,840</u>	<u>\$581,300</u>
Revenues over Expenditures	54,408	58,160	72,700
Revenue Fund Balance:			
Beginning of Year	66,404	64,745	47,656
From Debt Service Reserve	<u>56,068</u>	<u>34,586 *</u>	<u>--</u>
	176,880	157,491	120,356
Needed for Debt Service	<u>112,135</u>	<u>109,835</u>	<u>112,535</u>
End of Year	<u>\$ 64,745</u>	<u>\$ 47,656</u>	<u>\$ 7,821</u>

\*Note: The Debt Service Reserve is reduced to approximately \$500  
at June 30, 1977.

RBD/kaj  
7/7/77  
7/11/77

with August for its Organizational Meeting.

Mrs. Saltzman advised she had checked into the matter of members of the Board of Control serving beyond the expiration date of their appointments and learned that they are legally members of the Board until the Governor makes re-appointments. Mr. Curtiss indicated that this was his understanding also and unless there were objections, members of the Board whose terms expired, would still continue to be on the Board. No objections were voiced.

2. Preparation of the 1977-78 SVSC General Fund Budget

Chairman Curtiss expressed appreciation to the administrative staff of the college for the many hours spent in the preparation of the budget. He stressed there are still some very critical areas facing SVSC...this is a very difficult year and it was a difficult budget to produce. He indicated he certainly hoped for something better next year.

Dr. Ryder added that he wanted to give special thanks to Dr. Driver and his staff for their efforts in bringing the budget together...particularly in view of the fact that he is leaving.

3. Recognition of Departing Vice Presidents

Chairman Curtiss extended best wishes and good luck to Dr. Driver and Dr. McCray in their new endeavors.

VIII. ADJOURNMENT

There being no further business to transact, upon motion of Mr. Kendall, the meeting adjourned at 3:45 p.m.

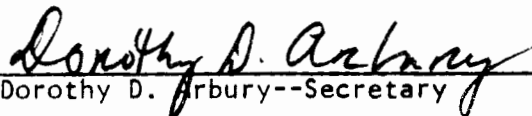
July 7, 1977

1977-106

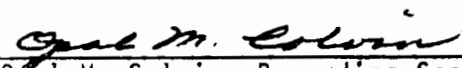
Respectfully submitted,



Charles B. Curtiss--Chairman



Dorothy D. Arbury--Secretary



Opal M. Colvin--Recording Secretary

JMR  
omc