

N O T I C E

TO: Members of Board of Directors - S.V.C.
and
Members of Board of Control - S.B.S.C.

December 6, 1965


FROM: Samuel D. Marble

A meeting of Saginaw Valley College Board of Directors
will be held at 10 o'clock Saturday morning, December 11th, 1965
in the S.V.C. Conference Room.

Immediately thereafter, a meeting of the Board of Control
of Saginaw Bay State College will be held.

Agendas for the meetings are enclosed.

Following adjournment of the S.B.S.C. Board of Control
meeting, it is suggested that we have lunch together and continue
for an informal discussion. One of the small dining rooms at the
Michigan House has been reserved for this purpose. Would you be good
enough to bring to this meeting the draft copy of the proposed
academic objectives which was sent to you through the mail?



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Enclosures

A G E N D A

SAGINAW VALLEY COLLEGE

BOARD OF DIRECTORS REGULAR MEETING

Saturday - December 11, 1965 - 10 a.m.

S.V.C. CONFERENCE ROOM

- 1.) Call to Order by Chairman
- 2.) Approval of Minutes of November 13, 1965 Meeting
- 3.) Treasurer's Report
- 4.) Administrative Report
- 5.) Communications
- 6.) Other Business
- 7.) Adjournment

SAGINAW VALLEY COLLEGE
University Center, Michigan

REGULAR MEETING OF THE BOARD OF DIRECTORS HELD DECEMBER 11, 1965
S.V.C. Conference Room - 10 a.m.

Present: Arbury, Brown, Curtiss, Fox, Groening, Price, Treadway,
Vaupre, Zahnow - 9, a quorum

Others

Present: Marble, Kearns, Kendall, press (2)

Absent: Blackhurst, McCree

Chairman Groening called the meeting to order at 10:20 a.m.

BM-163 Brown moved that the minutes for meeting held on November 13, 1965
be approved as mailed.

Motion supported and carried.

TREASURER'S REPORT:

BM-164 Zahnow presented Accounts Payable due December 1, 1965 totalling
\$3,681.60, and moved payment of same.

Motion supported and carried

(NOTE: List of bills part of Official Minutes)

At the request of the Chairman, James Kendall, College Counsel, explained the next steps to be taken as a corporation, and recommended the adoption of Resolution "A" - Restated Articles of Incorporation.

RES-17 Brown moved the adoption of RESOLUTION "A" - Restated Articles of
Incorporation, which reads as follows:

RESOLVED, that the following Restated Articles of Incorporation be submitted to a vote at a special meeting of the members:

RESTATED ARTICLES OF INCORPORATION

These are Restated Articles of Incorporation of a non-profit corporation formed and existing under the laws of the State of Michigan and supersede existing articles and amendments thereto.

ARTICLE I

The name of the corporation is Saginaw Valley College Development Fund.

ARTICLE II

The purpose or purposes for which the corporation is formed are as follows:

To promote and support a state institution of higher education in the State of Michigan, established under Act 278, Public Acts of 1965, said support to include such activities as will assist said institution in (1) the collection of outstanding valid, legal pledges of monies and other properties by persons, corporations, trusts and estates; (2) the recruitment of persons to serve the institution in its endeavor to become a vital educational force in the areas it is to serve; and (3) such other lawful activities as are or may be incidental or reasonably necessary to the foregoing and in any event to operate exclusively for such charitable and educational purposes as are required for tax-exempt status under Section 501(c)(3) of the Internal Revenue Code.

ARTICLE III

Location of the registered office at the time of adoption of these restated articles is: 135 North Saginaw Road, City of Midland, Midland County, Michigan.

Postoffice address of the registered office at the time of adoption of these restated articles is: 135 North Saginaw Road, Midland, Michigan - 48640.

ARTICLE IV

The name of the resident agent at the time of adoption of these restated articles is: James A. Kendall.

ARTICLE V

Said corporation is organized upon a non-stock basis.

The amount of assets which said corporation possesses is:

Real Property:

None.

Personal Property:

\$125,000.

Said corporation is to be financed under the following general plan: Funds on hand.

ARTICLE VI

The names and addresses of the Board of Directors at the time of adoption of these restated articles are as follows:

<u>Name</u>	<u>Address</u>
Mrs. Ned S. Arbury	10 Snowfield Road, Midland, Michigan
R.T. Blackhurst, M.D.	3124 Valley Drive, Midland, Michigan
Maurice E. Brown	304 Garden Lane, Saginaw, Michigan
Charles B. Curtiss	414 Main Street, Essexville, Michigan
Herbert W. Fox	365 Schenuner Drive, Alpena, Michigan
William A. Groening, Jr.	4024 Sudbury Court, Midland, Michigan
Wade H. McCree, Jr.	1324 Nicolet Place, Detroit, Michigan
Harrison T. Price	11 Shadyside Court, Saginaw, Michigan
Mrs. Gaylord Treadway	2263 Carroll Road, Bay City, Michigan
Louis A. Vaupre	2840 Cedar Lane, Bay City, Michigan
Melvin J. Zahnow	2750 Clairmount, Saginaw, Michigan

ARTICLE VII

The term of the corporation existence is perpetual.

ARTICLE VIII

The corporation shall have members consisting of those persons who affixed their signatures to the Articles of Incorporation of that non-profit educational corporation formed under the provisions of Act 327 of the Public Acts of 1931 presently known as Saginaw Valley College and for which the within Restated Articles of Incorporation are being filed. In the event of the death or resignation of any members, the remaining members shall, at the next Annual Meeting of Members of the corporation or at a Special Meeting of Members of the corporation called for such purpose, elect a new member to fill the vacancy created by such death or resignation.

ARTICLE IX

In the event of the liquidation of the within corporation, the funds and assets of the Corporation shall be distributed to that state institution of higher education established under Act 278 of the Public Acts of Michigan, 1965. In no event will the assets be distributed to the directors of, members of, or donors to the corporation.

Supported by Price and adopted.

RES-18 Vaupre moved the adoption of RESOLUTION "B" - Special Meeting of Members of Corporation, which reads as follows:

RESOLVED, That pursuant to Paragraph 1.5 of the Bylaws of this corporation, a special meeting of the members of this corporation will be held at the office of William A. Groening, Jr., 47 Building, The Dow Chemical Company, Midland, Michigan, on Monday, December 27, 1965, at 8:30 o'clock a.m., E.S.T., for the purpose of voting upon Restated Articles of Incorporation of the corporation.

Supported by Price and adopted

ADMINISTRATIVE REPORTS:

The President did not have anything to report.

COMMUNICATIONS:

The Chairman read a letter addressed to the Board of Directors from Dr. Frederick Chapin saying that he wished to resign from the Board of Directors of Saginaw Valley College effective this date (November 19, 1965).

BM-165 Zahnow moved that the resignation of Dr. Chapin be accepted, and that the Chairman of the Board of Directors be instructed to write a letter thanking Dr. Chapin for his exceptional services to the institution.

Curtiss supported and motion carried.

S.V.C. Board of Directors December 11, 1965
Regular Meeting

1965 - 97

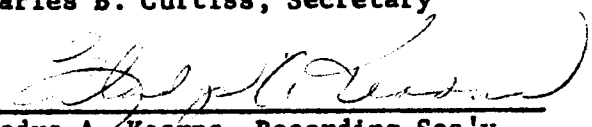
OTHER BUSINESS:

None.

There being no further business to transact, the meeting adjourned
at 10:40 a.m.

Respectfully submitted,

Charles B. Curtiss, Secretary



Gladys A. Kearns, Recording Sec'y.

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ACCOUNTS PAYABLE - NOVEMBER 1965

Addressograph Multigraph Corp. (Repair Addressograph Machine)	\$ 12.60
The Bay City Times (Ad for Winter Courses)	93.72
Carolina Biological Supply Company (Lab Supplies)	31.41
Clift and Sons, Inc. (Insurance)	88.32
Cross Typewriter Service (Adding Machine Ribbon)	1.30
Delta College Library (Books)	20.95
Delta College Bookstore (Supplies)	18.05
Delta College (TV Services)	93.00
Delta College (Telephone)	77.18
Ann Dickey (Travel Expense & Meeting)	31.15
Dowker Trucking, Inc. (Delivery Accounting Machine)	15.00
Draper Chevrolet Co. (Pres. Travel)	7.53
Educational Testing Service (S.A.T. Testing)	147.00
Leonard A. Falce (Photographs)	50.00
Hawkins Letter Service (Printing Expense)	42.95

Mr. J. Hice (Travel Expense for Interview)	4.00
Indiana University (Films)	38.65
Howard Johnson's (Meetings)	32.15
Merrill Lynch, Pierce, Fenner & Smith, Inc. (Federal Tax on Stock Sold)	3.20
Sharon McCormick (Travel Expense)	15.68
Michigan Bell Telephone (Telephone)	29.25
Michigan Education Directory (Directory)	2.00
Ralph A. Misiak (Brochure Design and Layout)	165.00
The University of Michigan (Films)	12.00
Midland Daily News (Ad for Winter Courses)	59.40
Modern Learning Aids (Films)	24.00
Motor Leasing Company (Rental)	24.96
Phillips Petroleum Co. (Pres. Travel)	11.58
Rodeitcher Hotel & Motel (Meeting)	11.30
Johnnie Ryan's (Adult Studies Dinner)	8.85
The Saginaw News (Ad for Winter Courses)	116.16

Schmitt Publishing Co. (Newsletter & Brochures)	500.89
Scientific Products (Lab Supplies)	23.28
Standard Oil (Pres. Travel)	42.56
Mary V. Transue (Pres. Housing)	50.00
Typewriter Exchange (Supplies)	65.49
Yeo & Yeo (Professional Fee)	1,337.00
The Bay City Times (Subscription)	10.50
Consumers Power Company (Pres. Utilities)	33.04
Mrs. Samuel D. Marble (Entertainment)	302.90
Samuel D. Marble (Travel Expense)	27.60
TOTAL	<hr/> \$3,681.60