

A G E N D A

SAGINAW VALLEY COLLEGE

Regular Meeting - Board of Directors
Monday, December 7, 1964
Conference Room - 8:00 p.m.

- 1.) Call to order by Chairman
- 2.) Approval of Minutes of November 30, 1964 Meeting
- 3.) Treasurer's Report
- 4.) Administrative Reports:
 - a.) North Central Association
Consultant-Examiner
 - b.) Policy Manual
 - c.) Board Minutes to Delta
 - d.) Proposal for Teacher Education
 - e.) Proposals for Development of Progress in:
 - 1.) Science and Engineering
 - 2.) International Studies
- 5.) Appointment of Committees
- 6.) Committee Reports
- 7.) Discussion of Financial Campaign - Representatives of Ketchum, Inc.
- 8.) Communications
- 9.) Other Business
- 10.) Adjournment

SAGINAW VALLEY COLLEGE
University Center, Michigan

REGULAR MEETING OF THE BOARD OF DIRECTORS HELD DECEMBER 7, 1964
S.V.C. Conference Room - 8:30 p.m.

Chairman Groening called the meeting to order at 8:20 p.m.

Present: Groening (Chairman), Blackhurst, Brown, Chapin, Curtiss,
Durman, Price, Treadway, Vaupre, and Zahnow - 10, a quorum

Others

Present: Marble, Kearns

Absent: Arbury, Dow

BM-99 Treadway moved that the minutes for meeting of November 30th be
approved as previously submitted.

Motion supported and carried.

Treasurer's Report:

BM-100 Zahnow presented bills in the amount of \$4,578.08, and moved
approval for payment of same.

Motion supported and carried.

(NOTE: List of bills part of Official Minutes)

At the suggestion of Zahnow that the treasurer be given authority to
borrow sums of money from time to time not to exceed \$25,000 in order
to meet current needs of the Corporation, Brown offered the following

RES-99⁷

Resolution:

"RESOLVED, That the Treasurer of this Corporation is hereby author-
ized for and on behalf of this Corporation to negotiate and procure
loans from MICHIGAN NATIONAL BANK from time to time as he may deem
necessary, to pledge to said Bank at any time the receivables,
stocks, bonds, and other personal property of this Corporation as
security for any such loans, and to discount with said Bank bills
receivable and any other paper held by t his corporation without
limit as to amount."

"RESOLVED FURTHER, That all notes and other evidences of such loans,
all instruments of pledge, assignment or lien, and the endorsement
and transfer of all paper discounted be signed by the Treasurer."

"RESOLVED FURTHER, That MICHIGAN NATIONAL BANK is hereby authorized and directed to pay the proceeds of any such loan or discount as directed by said officers signing and countersigning such instruments, whether or not payable to the order of any officer so signing or countersigning or any of said officers in their individual capacities, and whether or not such proceeds are deposited to the individual credit of the officer so signing or countersigning, or to the individual credit of any of the other officers. This resolution shall continue in force, and said Bank may recognize the present officers of this Corporation as authorized to act for it hereunder, until notice to the contrary in writing is received by said Bank."

"The maximum borrowing authority on this Resolution is \$25,000."

As a word of explanation, Zahnow indicated that as soon as any sizeable sums of money were received, an effort will be made to treat all of the banks in the Tri-County area the same, but at the present time, he felt that one bank could take care of the current business.

Resolution supported and adopted.

Curtiss asked for Board guidance regarding disposition of gifts of stock to the College.

BM-101 After some discussion, Brown moved that as a general policy, corporate securities are to be sold as soon as practical.

Motion supported and carried.

COMMITTEE APPOINTMENTS:

BM-102 Treadway moved that the Chairman be authorized to appoint in addition to the Nominating Committee which is provided for in Bylaws, the following committees: Joint SVC-Delta, Building, Seal, and President's Housing.

Motion supported and carried.

The Chairman appointed the following members to serve on committees:

(See attached list which is part of Official Minutes)

The following committees were disbanded: Ad Hoc Committee for Hiring, Feasibility Committee, Organization Committee, Small Task Force Committees (Property and Political Relations).

COMMITTEE REPORTS:

Building:

No formal report.

Seal:

No report.

Cultivation Committee:

Price reported that due to pre-holiday season, not possible to get information into community.

BM-103 At the suggestion of the Chairman, Blackhurst moved approval of appointment of H. Randall Wickes as Honorary Chairman of Campaign.

(NOTE: This as a matter of record--announcement made earlier through local newspapers.)

COMMUNICATIONS:

President reported that a consultant has been invited to visit from North Central Association. Will report later.

Copies of the Policy Manual have been submitted to Board members for review, and any modifications will be welcome and a revised version will be drafted. If acceptable, Official Board Minutes will be submitted to Delta College as informative information.

Contributions have been received from members of the medical profession, and names of donors will be announced at a future meeting. Due to inclement weather the evening of the Open House, the President said that material will be sent to the students through the various high schools.

BM-104 Price moved the meeting adjourn.

Motion supported and carried,

Respectfully submitted,

Charles B. Curtiss, Secretary

Gladys A. Kearns, Recording Sec'y.

ACCOUNTS PAYABLEDECEMBER, 1964

| | |
|--|----------------------------|
| Clift and Son (Comprehensive Bond - 1 Yr.) | \$ 246.07 |
| Delta College Bookstore (Office Supplies) | .27 |
| Delta College | 323.65 |
| Ford Press, Inc. (College Catalogue) | 214.00 |
| Hawkins Letter Service (Printing) | 45.71 |
| Indiana University (Materials) | \$ 10.15 8.65 18.80 |
| Ketchum, Inc. (Fourth Installment - Month of October, 1964) | 3,250.00 |
| Kent State University (Materials) | 3.10 3.85 3.10 10.05 |
| McCandless News Agency (Office Supplies) | 1.20 |
| Marquis-Who's Who, Inc. (Materials) | 22.60 |
| City of Midland Water Dept. (President's Utilities) | 33.20 |
| Modern Learning Aids (Materials) | 18.00 |
| Motor Leasing Co. (President's Travel) | 24.96 |
| Motor Leasing Co. (President's Travel) | 46.55 |
| Samuel D. Marble (Adm. Expense) | 7.75 |
| The Pure Oil Co. (President's Travel) | 1.25 |
| Rush Stationers (Office Supplies) | 11.05 |
| Saginaw Club (Committee Meetings) | 8.85 |

1964-134

| | |
|--------------------------------|--------|
| Standard Oil Co. | 28.20 |
| (President's Travel) (Nov.) | |
| (Oct.) | 20.34 |
| Typewriter Exchange - Bay City | 217.25 |
| (Office Supplies) | |
| Typewriter Exchange - Saginaw | 26.93 |
| (Office Supplies) | |
| The University of Michigan | 1.40 |
| (Dues) | |

\$4,578.08

December 7, 1964

SAGINAW VALLEY COLLEGE

BOARD OF DIRECTORS COMMITTEES

Building Committee

Vaupre, Chairman
Arbury
Brown
Price

Nominating Committee

Blackhurst, Chairman
Durman
Treadway

College Seal Committee

Curtiss, Chairman
Arbury
Brown

Special Committee - President's Housing

Treadway, Chairman
Arbury
Zahnow

Joint SVC-Delta Committee

Brown, Chairman
Dow
Treadway