

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 1, 2022, through December 31, 2022

University/College: Saginaw Valley State University

Number of Projects to Report: 2

Estimated Impact on Tuition and Fee Rates:¹ N / A

Project Description	Project Timeline		Project Costs		Funding Sources	
	Start Date	Completion Date	Type	\$	Type	\$
Pine Grove Central Renovation ADJUSTED BUDGET (Student Housing)	Summer 2023	Summer 2023	Property Acquisition	\$ 0	Tuition	\$ 0
			Remodeling	\$ 3,430,000	Millage	\$ 0
			Additions	\$ 0	Bond Proceeds	\$ 0
			Landscaping / Roads	\$ 0	Donations	\$ 0
			Equipment	\$ 220,000	Federal	\$ 0
			Contracted Services	\$ 50,000	Other (Univ. Unrestricted	\$ 3,800,000
			Other	\$ 100,000	Capital Project Funds)	
			TOTAL:	<u>\$ 3,800,000 *</u>	TOTAL:	<u>\$ 3,800,000</u>
				*Original budget was \$1,700,000. New budget is \$3,800,000. The \$2,100,000 increase is due to a four-year time lapse and scope change.		

First Year Suites, Tranquil Hall – Building F&G Renovation (Student Housing)	Summer 2023	Summer 2023	Property Acquisition	\$ 0	Tuition	\$ 0
			Remodeling	\$ 1,640,000	Millage	\$ 0
			Additions	\$ 0	Bond Proceeds	\$ 0
			Landscaping / Roads	\$ 0	Donations	\$ 0
			Equipment	\$ 166,000	Federal	\$ 0
			Contracted Services	\$ 89,000	Other (Univ. Unrestricted Capital Project Funds)	\$ 1,991,000
			Other	\$ 96,000		
			TOTAL:	\$ 1,991,000	TOTAL	\$ 1,991,000

Note: While not self-funded, the University also has the Brown Hall project in progress. That project was originally submitted through the Capital Outlay process but was recently approved per Public Act No. 166 Public Act of 2022. The \$28,845,000 project will be funded \$21,800,000 from State funds and \$7,045,000 from the University’s unrestricted capital reserves. The project moved directly to the construction authorization stage. It has an August 2025 anticipated completion date.

¹This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

Instructions:

1. Projects shall be reported on this standard form and submitted to the Joint Capital Outlay Subcommittee, the fiscal agencies, and the State Budget Office **on or before June 30 and December 31 of each year**. Submission to the above parties shall be accomplished by posting the reports on the institution's website under the "Budget and Performance Transparency Reporting" section. If an institution has no projects to report for a six-month period, enter "None" next to "Number of Projects to Report" located on the top of the form.
2. Reports shall include all contracts entered into for new construction of **self-funded projects costing in excess of \$1,000,000.00**. Projects funded by State capital outlay appropriations are not to be included in these reports. Once submitted, a project does not have to be listed in any subsequent report, unless a change in project cost has occurred. In such case, the subsequent use and finance report shall clearly state that the project cost has changed, listing the dollar amount of the change, and including reasons for the cost change.
3. New construction includes land or property acquisition, remodeling and additions, maintenance projects, roads, landscaping, equipment, telecommunications, utilities, and parking lots and structures.
4. Project Description should include a basic overview of the project including the purpose and justification for the project.
5. Reports shall detail by amount the funding sources that are supporting a project (e.g. tuition, fees, bond funds, millage, donations, etc.).
6. **Penalties:** Statutory language in the appropriation act for Universities and Community Colleges provides that institutions shall comply with the current use and finance requirements of the Joint Capital Outlay Subcommittee and provides for a 1.0% reduction in State appropriations for each violation.

Statutory References

Management and Budget Act, 1984 PA 431, Section 238, MCL 18.1238

State School Aid Act, 1979 PA 94, Section 208, MCL 388.1808

State School Aid Act, 1979 PA 94, Section 275a, MCL 388.1875a